

## 2024 Water District Worksheet for Low Tax Rate and Developing Districts

Altessa Municipal Utility District  
Developing

July 25, 2024

### Data Entry Page

1. The Districts PROPOSED 2024 Total Tax Rate	\$	0.7995	/\$100
2. 2024 average appraised value of residence homestead.	\$	354,655	
3. 2024 average taxable value of residence homestead.	\$	326,368	
4. 2023 average appraised value of residence homestead.	\$	292,769	
5. 2023 average taxable value of residence homestead.	\$	291,159	
6. The district's 2023 Total Tax Rate.	\$	0.8300	/\$100
7. The district's 2023 Maintenance & Operation Tax Rate.	\$	0.8300	/\$100

#### Complete lines 8 thru 14 ONLY if you have qualified debt or contract service.

8. 2024 Net Taxable Value	\$	70,170,620	
9. 2024 Total Qualified Contract Service	\$	0.00	
10. 2024 Total Qualified Debt Service	\$	6,849,197.14	
11. SEE NOTE2 BELOW. Total amount to be applied against above Debt and Contract Service from sources other than 2024 tax levy (e.g. from fund reserves).	\$	6,701,838.83	
12. Your Final Calculated Debt Rate is:	\$	0.2100	/\$100

NOTE1: If line 12 displays "NEG#", then the amount entered on line 11 is too high.

#### Use the following ONLY if you wish a specified debt rate.

NOTE2: If you have a specific TARGET DEBT RATE, enter that rate on line 13 and enter the amount that appears in line 14 into line 11. If you have done this correctly, line 12 will now equal line 13. If line 14 displays "NEG#", then your target debt rate is higher than the law permits; you may not use that target rate.

13. 2024 Target Debt Rate	\$	0.2100	/\$100
14. Amount you need to enter into line 11	\$	6,701,838.83	

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NOTE: This worksheet provides the numbers you will need for your Notice, but it is not in the format required for publication. An example of the notice is provided on the Comptroller's website at <https://comptroller.texas.gov/taxes/property-tax/truth-in-taxation/notices.php>.

### Notice of Public Hearing Notice Calculations

1. 2023 average appraised value of residence homestead	\$	292,769
2. homestead (excluding senior citizen's or disabled person's exemptions)	- \$	1,610
3. 2023 average taxable value of residence homestead (line 1 minus line 2)	= \$	291,159
4. 2023 adopted TOTAL tax rate (per \$100 of value)	x \$	0.8300 /\$100
5. 2023 Total tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	2,416.62
6. 2024 average appraised value of residence homestead	\$	354,655
7. homestead (excluding senior citizen's or disabled person's exemptions)	- \$	28,287
8. 2024 average taxable value of residence homestead (line 8 minus line 9)	= \$	326,368
9. 2024 proposed TOTAL tax rate (per \$100 of value)	x \$	0.7995 /\$100
10. 2024 Total tax on average residence homestead (multiply line 8 by line 9, divide by \$100)	= \$	2,609.31
11. Difference in Rates per \$100 value	\$	(0.0305) /\$100
12. Percentage increase/decrease in rates (+/-)		-3.67%
13. Annual increase/decrease in taxes if proposed tax rate is adopted	\$	192.69
14. percentage of increase		7.97%

**2024 Water District Worksheet for Low Tax Rate and Developing Districts**

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<b>Voter-Approval Tax Rate Worksheet</b>		
1.	2023 average appraised value of residence homestead	\$ 292,769
2.	2023 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$ 1,610
3.	2023 average taxable value of residence homestead (line 1 minus line 2)	= \$ 291,159
4.	2023 adopted M&O tax rate (per \$100 of value)	x \$ 0.8300 /\$100
5.	2023 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$ 2,416.62
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$ 2,609.95
7.	2024 average appraised value of residence homestead	\$ 354,655
8.	2024 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$ 28,287
9.	2024 average taxable value of residence homestead (line 7 minus line 8)	= \$ 326,368
10.	<b>Highest 2024 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$ <b>0.7996</b> /\$100
11.	<b>2024 Debt Tax Rate</b>	+ \$ <b>0.2100</b> /\$100
12.	2024 Contract Tax Rate	+ \$ <b>0.0000</b> /\$100
13.	<b>2024 Voter-Approval Tax Rate</b> (add lines 10, 11, and 12)	= \$ <b>1.0096</b> /\$100

<b>Election Tax Rate</b>		
14.	2023 average taxable value of residence homestead (enter the amount from Line 3)	= \$ 291,159.00
15.	2023 adopted total tax rate	x \$ 0.8300 /\$100
16.	2023 total tax on average residence homestead (multiply Line 14 by Line 15)	= \$ 2,416.62
17.	2024 highest amount of taxes per average residence homestead (multiply Line 16 by 1.08, divide by \$100)	= \$ 2,609.95
18.	2024 tax election tax rate (Line 17 divided by Line 9, multiply by \$100)	= \$ 0.7996 /\$100