CERTIFICATE FOR ORDER

THE STATE OF TEXAS \$

COUNTY OF BASTROP \$

I, the undersigned officer of the Board of Directors of Bastrop County Municipal Utility District No. 1, hereby certify as follows:

1. The Board of Directors of Bastrop County Municipal Utility District No. 1 convened in regular session on September 4, 2020 and the roll was called of the members of the Board:

Nick Textor Linda F. Roberts William Tullis Jerry B. Patterson Jane T. Sevier President Vice President Secretary Assistant Vice President Assistant Secretary

and all of said persons were present thus constituting a quorum. Whereupon, among other business, the following was transacted at the meeting: a written

ORDER LEVYING TAXES

was introduced for the consideration of the Board. It was then duly moved and seconded that the order be adopted, and, after due discussion, the motion, carrying with it the adoption of the order, prevailed and carried unanimously.

2. A true, full, and correct copy of the aforesaid order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; the action approving the order has been duly recorded in the Board's minutes of the meeting; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid meeting, and that the order would be introduced and considered for adoption at the meeting, and each of the officers and members consented, in advance, to the holding of the meeting for such purpose; the meeting was open to the public as required by law; and public notice of the time, place, and subject of the meeting was given as required by Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, as suspended by the Governor of the State of Texas.

SIGNED AND SEALED on September 4, 2020.

Secretary, Board of Directors

(SEAL)

ORDER LEVYING TAXES

WHEREAS, Bastrop County Municipal Utility District No. 1 (the "District") has bonds outstanding that are payable from ad valorem taxes; and

WHEREAS, the resolution or resolutions authorizing such bonds require a general levy of taxes for the purposes of providing for interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the voters of the District have authorized the levy of a tax to pay for maintenance expenses at an election held for such purpose; and

WHEREAS, it is necessary for the Board of Directors to fix a specific rate of tax to be levied for the tax year 2020, based on the District's tax rolls for 2020, which have been prepared by the Bastrop Central Appraisal District; Now, Therefore

BE IT ORDERED BY THE BOARD OF DIRECTORS OF BASTROP COUNTY MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

<u>Section 1</u>: There is hereby levied an ad valorem tax of \$0.8636 on each \$100 of taxable property within the District for the tax year 2020 consisting of the following two components: \$0.3666 to pay the District's debt service and \$0.4970 to fund the District's maintenance and operation expenditures.

Section 2: After paying reasonable costs of levying, assessing, and collecting same, \$0.3666 of each \$0.8636 collected pursuant to this levy shall be deposited in the District's Debt Service Fund and shall be used solely for the purpose of paying interest on and principal of the District's outstanding bonds and paying the registrar fees; and the remaining \$0.4970 of each \$0.8636 so collected shall be deposited in the District's Operating Fund and shall be used for the purposes for which such tax was authorized.

<u>Section 3</u>: The taxes levied hereby shall be delinquent if not paid by January 31, 2020.

Section 4: This Order shall be effective from and after its adoption.

[EXECUTION PAGE FOLLOWS]

PASSED AND APPROVED on September 4, 2020.

President, Board of Directors

ATTEST:

Secretary, Board of Directors

(SEAL)

2020 Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts

Form 50-858

BASTROP MUNICIPAL UTILITY DISTRICT NO. 1			281-482-0216			
Water District Name			Phone			
# 5 OAKTREE STREET, FRIENDSWOOD, TX., 77546				WWW.ASWTAX.COM		
Water District's Address, City, State, ZIP Code			Water	Water District's Website Address		
GENI provic prepa	ERAL INFORMATION: The Comptroller's off led in this worksheet is offered as technical assist ration and adoption.	ce provides this worksheet to assist water districts in ance and not legal advice. Water districts should co.	n determining nsuit legal co	their voter-approval tax rate.The information unsel for interpretations of law regarding tax rate		
	Low tax rate water district (Water Gode Section 49.23601)	Developing water district (Water Code Section 49.23603)		Developed water district in a declared disaster area (Water Code Section 49.23602(d))		

SECTION 1: Voter-Approval Tax Rate

The voter-approval rate for developed water districts is the current year's debt service, contract and unused increment tax rates plus the maintenance and operation (M&O) rate that would impose no more than 1.035 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable

If any part of a developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use this form to calculate its voter-approval tax rate.

		* (Juggente
1.	2019 average appraised value of residence homestead.1	\$ 354,100,00
2.	2019 general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions. ²	\$ 0.00
3.	2019 average taxable value of residence homestead. Line 1 minus Line 2,	\$ 354,100.00
4,	2019 adopted M&O tax rate.	\$ 0.51390 / \$100
5.	2019 M&O tax on average residence homestead. Multiply Line 3 by Line 4, divide by \$100.	\$ 1,819.72
6.	Highest M&O tex on average residence homestead with increase, Multiply Line 5 by 1.08 ⁵	\$ 1,965,30
7.	2020 average appraised value of residence homestead.	\$ 337,539.00
8.	2020 general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions.4	\$ 0.00
9.	2020 average taxable value of residence homestead. Line 7 minus Line 8.	\$ 337,539,00
10.	Highest 2020 M&O tax rate. Line 6 divided by Line 9, multiply by \$100,5	\$ 0.58224
11.	2020 debt tex rate.	\$ 0.38660 / \$100
12.	2020 contract tax rate.	\$ 0.00000 / \$100
13.	2029 voter-approval tax rate. Add lines 10, 11, and 12.	\$ 0.94884 / \$100

¹⁾ Tex. Water Code - 49,236(a)(2)(C)

²⁾ Tex. YVater Code - 49.236(e)(2)(D)

³⁾ Tex. Water Code - 49,23501(a)(3) and 49,23503(a)(3)

⁴⁾ Tex. Water Code - 49,238(a)(2)(E)

⁵⁾ Tex. Water Code - 49.23601(a)(3) and 49.23803(a)(3)

SECTION 2 Mandatory Tax Election Rate

For a low tax rate water district, the election tax rate is the highest total tax rate the district may adopt without holding an automatic election to approve the adopted tax rate.

For a developing water district, the election tox rate is the highest total tax rate the district may adopt before qualified voters of the district may petition for an election to lower the adopted tax rate.

if any part of a developed water district is located in an area declared a disaster area during the current tex year by the governor or by the president, the board of the district may calculate the election tax rate as the highest tax rate the district may adopt without holding an automatic election to approve the adopted tex rate.

In these cases, the election tax rate is the rate that would impose 1.08 times the amount of tax imposed by the district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

	William William	\$ 10 H H
14.	2019 Average Taxable Value of Residence Homestead. Enter the amount from Line 3.	\$ 354,100.00
15.	2019 Adopted Total Tax Rate,	\$ 0.87790 / 100
16,	2020 Total Tax on Average Residence Homostead. Multiply Line 14 by Line 15.	\$ 3,108.64
17.	2020 Highest Amount of Taxes per Average Residence Homestead. Multiply Line 16 by 1.08.	\$ 3,357.34
18.	2020 Tax Election Tex Rate. Divide Line 17 by Line 9 and multiply by \$100.	\$ 0.99465 / \$100

SECTION 3: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the voter-approval tax rate and mandatory tax election rate as authorized by the governing body of the water district. By signing below, you certify that you are the designated officer or employee of the taxing unit and and have calculated the tax rates in accordance with requirements in Water Code. 6

Printed Name of Water District Representative

111/1/45

Water District Representative

09/11/2020 Date

⁶⁾ Tex. Water Code - 49.23601, 49.23602(d), and 49.23603