

# Altessa MUD

## 2021 Tax Rate Analysis

**2021 Certified  
Assessed Valuation**

Historical District Assessed Valuations & Tax Rates									
Assessed Valuation		Debt Service		Maintenance & Operations		Total		Annual Tax Rate (Increase) or Decrease	Cumulative Tax Rate (Increase) or Decrease
2021	\$ 11,217	\$ -	\$ 0.8300	\$ 0.8300	\$ -	\$ -	\$ -	\$ -	\$ -

(a) Includes:

Travis County:	\$	4,583	Certified	\$	4,583
	\$	<b>4,583</b>		\$	<b>4,583</b>
Bastrop County:	\$	6,634	Certified	\$	6,634
	\$	<b>6,634</b>		\$	<b>6,634</b>
Total Certified Assessed Valuation:				\$	<b>11,217</b>

Classification of Districts included in Senate Bill No. 2			
	Special Taxing Units	Developed Districts	Developing Districts
	Special Taxing Units have levied a M&O Tax Rate of \$0.025 or less.	Districts that have financed, completed and <i>issued bonds</i> to reimburse the cost of utility facilities necessary to serve at least 95% of the projected buildout of the District.	Districts which do not fall under Special Taxing <i>Districts</i> or <i>Developed District</i> .
<b>Rollback Rate</b>	<b>1.080%</b>	<b>1.035%</b>	<b>1.08%</b>

**WATER DISTRICT  
NOTICE OF PUBLIC HEARING ON TAX RATE**

The Altessa MUD will hold a public hearing on a proposed tax rate for the tax year 2021 on Monday, September 20, 2021 at 12:00 P.M. C.D.T. The hearing will be conducted in-person at the offices of Armbrust & Brown, PLLC, 100 Congress Avenue, Suite 1300, Austin, Texas 78701.

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

*(Names of all board members and, if a vote was taken, an indication of how each voted on the proposed tax rate and an indication of any absences.)*

- FOR** the proposal:  
**AGAINST** the proposal:  
**PRESENT** and not voting:  
**ABSENT:**

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	<u>Last Year</u>	<u>This Year</u>
Total tax rate (per \$100 of value)	<u>\$ - /\$100</u>	<u>\$ 0.8300 /\$100</u>
Difference in rates per \$100 of value		<u>\$0.8300 /\$100</u>
Percentage increase/decrease in rates (+/-)		<u>0.00%</u>
Average appraised residence homestead value	<u>\$ -</u>	<u>\$ -</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	<u>\$ -</u>	<u>\$ -</u>
Average residence homestead taxable value	<u>\$ -</u>	<u>\$ -</u>
Tax on average residence homestead	<u>\$ -</u>	<u>\$ -</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)		<u>\$ -</u> <u>0.00%</u>

**NOTICE OF TAXPAYER'S RIGHT TO ELECTION TO REDUCE TAX RATE**

If the District adopts a combined debt service and operation and maintenance tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter approval tax rate under Section 49.23603, Water Code.

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the growth of property taxes in the state.**