

BASTROP COUNTY, TEXAS

Comprehensive Annual Financial Report

**For the Year Ended
September 30, 2014**

Prepared by:
County Auditor's Office

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BASTROP COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION

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BASTROP COUNTY AUDITOR'S OFFICE

804 PECAN STREET, BASTROP, TEXAS 78602 • TEL: (512)332-7222 • FAX:
(512)332-7272

March 20, 2015

Honorable District Judges of Bastrop County and
Honorable Members of the Bastrop County Commissioners Court

The County Auditor's office proudly presents the Comprehensive Annual Financial Report (CAFR) of Bastrop County, Texas for the fiscal year ended September 30, 2014. This report is submitted in compliance with Section 114.025 of the *Texas Local Government Code*.

This report consists of management's representations concerning the finances of Bastrop County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the County has established a comprehensive internal control framework that is designed both to protect county assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the basic financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the basic financial statements will be free from material misstatement. Responsibility for internal controls is shared by the Commissioners Court, which is the governing body of the County, the County Auditor and the County Treasurer. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Bastrop County's basic financial statements have been audited by Pattillo, Brown and Hill, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditors' report is presented as the first component of this report. Bastrop County is subject to report a Single Audit in this fiscal year. A Single Audit is designed to meet the special needs of federal grantor agencies. Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A).

PROFILE OF BASTROP COUNTY

Established in 1832 as part of Stephen F. Austin's "Little Colony", Bastrop is the second oldest incorporated city in Texas and is also the county seat of Bastrop County. The town is at the junction of State Highways 71, 21 and 95. The surrounding counties include Travis, Lee, Fayette, and Caldwell. Bastrop has ready access to the cultural and educational opportunities offered in nearby state capital Austin, as well as vocational experiences that come from our picturesque setting along the Colorado River in the

piney woods. Our central location puts Bastrop within a short drive of major colleges and universities. The County encompasses an area of 895 square miles. According to the recent estimates by the United States Census Bureau, the estimated population for the County was 75,825 in 2014.

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, which is composed of four Commissioners and the County Judge, is the general governing body of the County in accordance with Article 5 Paragraph 18 of the Texas Constitution. Commissioners serve four-year staggered terms, two members elected every two years. The County Judge is elected at large to serve a four-year term. The Commissioners Court sets the tax rate, establishes policies for County operations, approves contracts for the County and develops and adopts the County budget within the resources as estimated by the County Judge as assisted by the County Auditor. The Commissioners Court is also responsible for developing policies and orders, approving financial commitments and appointing various Department Heads. The management and leadership provided by members of the Commissioners Court and the elected and appointed officials of other key County offices is crucial to the success of the County in financial management and growth.

The County Auditor has responsibilities for prescribing the systems and procedures for handling the finances of the County and “examining, auditing and approving” all disbursements from County funds prior to their submission to the Commissioners Court for approval. The County Auditor is appointed by the council of District Judges.

The County provides many services not ordinarily provided by any other entity of government and provides additional services in cooperation with other local government units. The County provides the following services as authorized by the statutes of the State of Texas: general government (e.g., tax collection), judicial (e.g., courts, juries, district attorney, etc.), public safety (e.g., sheriff, jail, etc.), roads and highways, voting operations, recording functions relating to property and vital statistics and health and welfare (e.g., assistance to indigents).

The annual budget serves as the foundation for the County’s planning and control. Budget hearings are posted accordingly with the final budget approved by the Commissioners Court in September. Unencumbered appropriations lapse at fiscal year-end. Most appropriated budgets are prepared by fund, function, department and category. Capital expenditures are approved on a line item basis. Budget to actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been approved and adopted through Commissioners Court.

FACTORS AFFECTING FINANCIAL CONDITION

An understanding of the financial condition of Bastrop County is enhanced through a perspective of the environment in which the County operates.

Local Economy – Within the past few years, substantial growth has continued in Bastrop County. Although growth has been seen throughout the County, it has occurred primarily in the central to west side of the County. Bastrop County’s population has increased by 28.5 percent over the last decade, according to data released by the Census Bureau. Bastrop County is projected to be in the top five fastest growing counties in Texas during this decade. New housing and commercial development is a reality, while preservation of our historical areas and environment is top priority.

During 2014, Bastrop County continued to experience growth in retail and commercial developments as well as residential. Bastrop County has seen the City of Bastrop continue to grow within the Burleson Crossing Retail Development site. In Elgin, the Austin Community College has proven to be a success.

During the 2013/2014 Fiscal Year, the Hotel Occupancy Tax (HOT) continued to provide funds for use in promoting tourism and the convention and hotel industry as dictated by State law and defined in the Texas Tax code.

On September 4, 2011, Bastrop County was struck by the most destructive wildfire disaster in Texas history, burning over 34,000 acres and destroying almost 1700 residential structures before being fully contained on October 11, 2011. During these following years the County has continued to spearhead what will undoubtedly be defined as a trail blazing style and successful recovery.

Long-term Financial Planning – The Commissioners Court continues to be active in economic development to ensure and promote continued growth throughout the County. Bastrop County has a Capital Improvement Plan that has been approved in Commissioners Court. This plan is updated regularly. It is a five year plan consisting of multiple projects. The projects include road construction, heavy equipment and vehicles, communication/technology upgrades, buildings and land. The long-term effect of the current economic growth and development will be to provide sufficient resources to fund County operations while mitigating the overall tax burden on county taxpayers.

Initiatives – During Fiscal Year 2013-2014, Bastrop County received several grant opportunities in reference to the Complex Wildfires. These funds have or will be utilized in the recovery efforts from the Bastrop County Complex Wildfire.

AWARDS AND ACKNOWLEDGEMENTS

In 2014, Bastrop County was awarded the Leadership Circle Platinum Award. This award is in recognition of leadership in the movement for financial transparency. Each certificate of achievement is awarded by the Texas State Comptroller and is valid for a one year period.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bastrop County for its comprehensive annual financial report for the fiscal year ended September 30, 2013. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This was the third consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

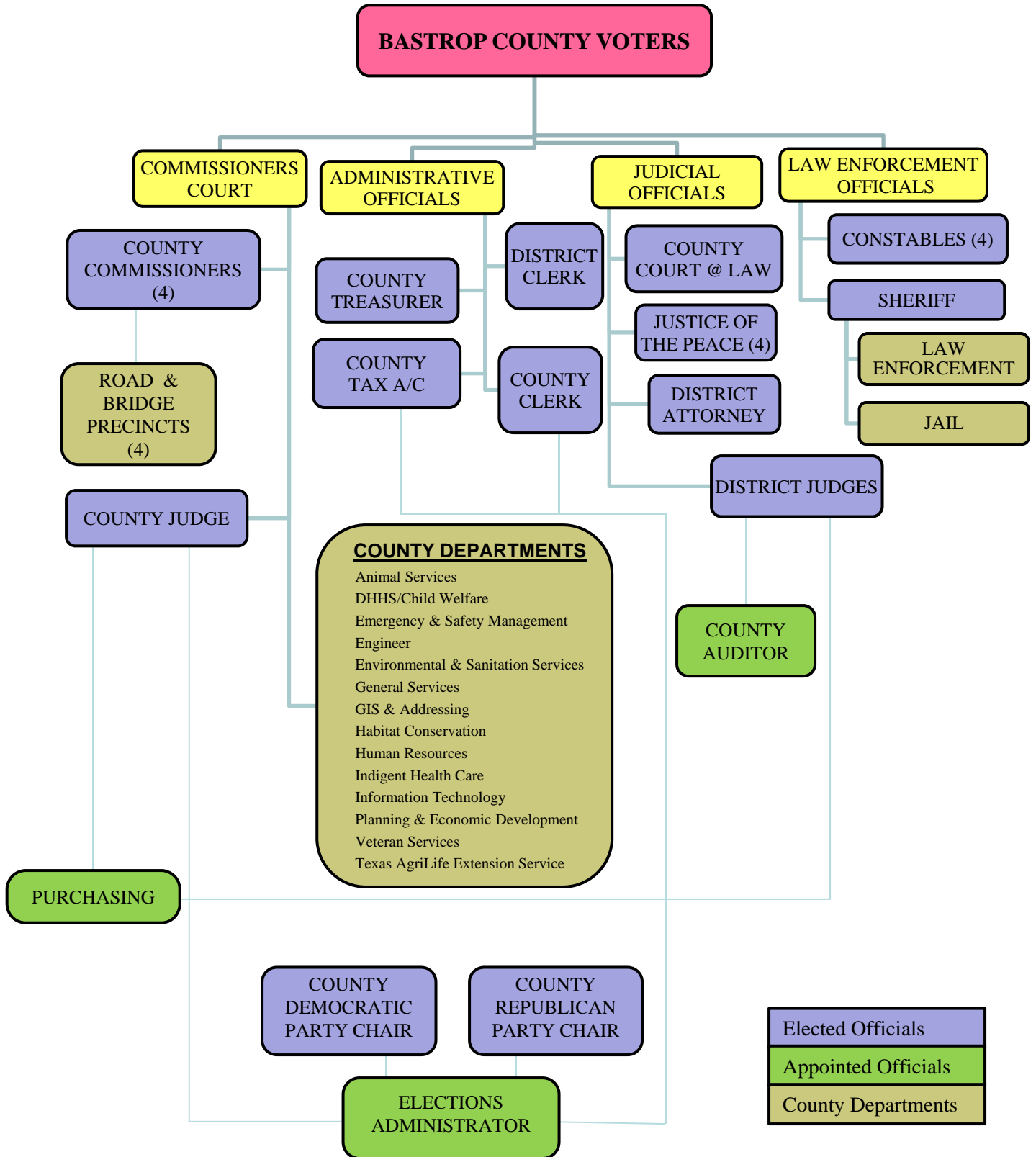
I would like to express my appreciation to the staff of the County Auditor's office for their continuing diligence and dedication to the ever-changing responsibilities of the office. In addition to my office staff, I would also like to thank the rest of the financial team of Bastrop County; the County Treasurer's office, the Purchasing Agent's department, and Human Resources. I would also like to thank the District Judges and the Commissioners Court of Bastrop County for their continued support during the past year.

Sincerely,



Lisa Smith
County Auditor

BASTROP COUNTY Organizational Chart As of 9/30/14



BASTROP COUNTY, TEXAS DIRECTORY OF OFFICIALS

September 30, 2014

Title	Name
Judge, 335 th Judicial District Court	Reva Towslee Corbett
Judge, 21 st Judicial District Court	Carson Campbell
Judge, 423 rd Judicial District Court	Chris Duggan
County Judge	Paul Pape
County Auditor	Lisa Smith
Commissioner, Precinct 1	Willie Piña
Commissioner, Precinct 2	Clara Beckett
Commissioner, Precinct 3	John Klaus
Commissioner, Precinct 4	Gary "Bubba" Snowden
County Court-At-Law	Benton Eskew
District Attorney	Bryan Goertz
Justice of the Peace, Precinct 1	Donna Van Gilder
Justice of the Peace, Precinct 2	Raymah Davis
Justice of the Peace, Precinct 3	Katherine Hanna
Justice of the Peace, Precinct 4	Larry Dunne
County Sheriff	Terry Pickering
District Clerk	Sarah Loucks
County Clerk	Rose Pietsch
County Treasurer	Laurie Ingram
County Tax Assessor/Collector	Linda Harmon
Constable, Precinct 1	Dan Hall
Constable, Precinct 2	August Meduna, Jr.
Constable, Precinct 3	Matt Henderson
Constable, Precinct 4	Roy Pruneda



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Bastrop County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2013

Executive Director/CEO

FINANCIAL SECTION

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PATTILLO, BROWN & HILL, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS ■ BUSINESS CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Honorable Judge and Members
of Commissioners' Court
Bastrop County, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bastrop County, Texas, (the "County"), as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2014, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note I to the financial statements, in 2014 the County adopted new accounting guidance, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of funding progress, and budgetary comparison information on pages 4-10 and 41-45 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2015, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 20, 2015

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**MANAGEMENT'S
DISCUSSION AND ANALYSIS**

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Bastrop County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended September 30, 2014. We encourage readers to consider the information in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the County exceeded its liabilities at the close of the fiscal year ended September 30, 2014, by \$40,706,240 (net position). Of this amount, \$852,883 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors, \$13,692,896 is restricted for specific purposes (restricted net position) and \$26,160,461 is investment in capital assets.
- The County's total net position increased by \$4,074,981 from current operations. This increase is primarily related to the increase in operating grants/contributions.
- The County's governmental funds reported combined ending fund balances of \$27,198,403, an increase of \$12,981,504 in comparison to the previous year. The increase is primarily the result of the County issuance of bonds and reimbursement of expenditures related to the Bastrop Fire Complex.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The statement of net position presents information on all of the County's assets, deferred inflows/outflows of resources and liabilities, with the difference between the items reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected property taxes and earned but unused vacation leave). The governmental activities of the County include general government, public safety, health, sanitation, welfare, road and bridge, culture and recreation and conservation and development.

Road District #3, although a legally separate entity, functions for all practical purposes as a function of the County, and therefore, has been included as an integral part of the primary government.

Fund financial statements. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 21 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Funds, Certificates of Obligation 2014 Fund, Public Assistance Grant Fund, Complex Fire Grants Fund and State Appropriated Fire Grant Fund, these funds are considered to be major funds. Data from the other 15 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to the financial statements. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide statements and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension and other benefits to its employees. The County adopts an annual appropriated budget for its General Fund and Road and Bridge Funds. A budgetary comparison schedule has been provided for the General Fund and Road and Bridge Funds to demonstrate compliance with the budget.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities by \$40,706,240 at the close of the most recent fiscal year.

By far, the largest portion of the County's net position (64.3%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (33.6%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$852,883) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position. The same held true for the prior fiscal year.

There was an increase of \$5,606,692 in restricted net position. This increase is primarily related to the increase of road and bridge funds restricted for construction or repairs and maintenance of roads and bridges, hotel occupancy tax funds for the development and tourism within the County, and an increase in funds for the restoration and cleanup of the County after the Bastrop Fire Complex.

The County's net position increased by \$4,074,981 during the current fiscal year. This increase is primarily related to the increase in operating grants/contributions.

BASTROP COUNTY'S NET POSITION

	Governmental Activities		Change
	2014	2013	
Current and other assets	\$ 38,908,884	\$ 24,290,955	\$ 14,617,929
Capital assets	<u>59,930,000</u>	<u>60,650,092</u>	<u>(720,092)</u>
Total assets	<u>98,838,884</u>	<u>84,941,047</u>	<u>13,897,837</u>
Deferred outflows of resources	<u>413,355</u>	<u>435,111</u>	<u>(21,756)</u>
Other liabilities	6,502,540	4,115,244	2,387,296
Long-term liabilities	<u>52,043,459</u>	<u>44,103,224</u>	<u>7,940,235</u>
Total liabilities	<u>58,545,999</u>	<u>48,218,468</u>	<u>10,327,531</u>
Net position:			
Net investment			
in capital assets	26,160,461	27,372,306	(1,211,845)
Restricted	13,692,896	8,086,204	5,606,692
Unrestricted	<u>852,883</u>	<u>1,699,180</u>	<u>(846,297)</u>
Total net position	<u>\$ 40,706,240</u>	<u>\$ 37,157,690</u>	<u>\$ 3,548,550</u>

Governmental activities increased the County's net position by \$4,074,981. The key element of this increase is related to a grant from the Texas General Land Office to reimburse the County for a portion of the cleanup of the Bastrop Complex Fire. This reimbursement of these expenses was not anticipated when the expenses were incurred.

BASTROP COUNTY, TEXAS' CHANGES IN NET POSITION

	Governmental Activities		Change
	2014	2013	
Revenues:			
Program revenues:			
Charges for services	\$ 10,430,853	\$ 9,420,737	\$ 1,010,116
Operating grants and contributions	7,996,710	8,096,567	(99,857)
Capital grants and contributions	196,858	132,972	63,886
General revenues:			
Property taxes	27,841,572	26,612,635	1,228,937
Other taxes	3,635,971	3,496,766	139,205
Miscellaneous	251,852	312,509	(60,657)
Investment earnings	111,952	76,963	34,989
Total revenues	50,465,768	48,149,149	2,316,619
Expenses:			
General government	16,376,955	20,744,205	(4,367,250)
Public safety	17,906,699	18,083,041	(176,342)
Health, sanitation and welfare	1,684,414	1,486,013	198,401
Road and bridge	8,821,130	7,435,124	1,386,006
Culture and recreation	205,695	185,828	19,867
Conservation and development	95,388	241,987	(146,599)
Interest and other	1,300,506	1,053,125	247,381
Total expenses	46,390,787	49,229,323	(2,838,536)
Change in net position	4,074,981	(1,080,174)	5,155,155
Net position, beginning	37,157,690	37,767,076	(609,386)
Prior period adjustment	(526,431)	470,788	(997,219)
Net position, ending	\$ 40,706,240	\$ 37,157,690	\$ 3,548,550

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported a combined fund balance of \$27,198,403, an increase of \$12,981,504 in comparison with the prior year. Approximately 16.1% or \$4,389,945 constitutes unassigned fund balance, which is available for spending at the County's discretion. The remainder of the fund balance is either nonspendable or restricted to indicate that it is not available for new spending because it has already been committed or restricted for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$5,536,293, while total fund balance reached \$6,758,417. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 18.3% of total General Fund expenditures, while total fund balance represents 22.3% of that same amount.

The fund balance of the County's General Fund increased by \$1,021,029 during the current year. This increase is primarily related to increased property tax and sales tax collections.

The Road and Bridge Funds have a total fund balance of \$4,850,784, all of which is restricted for road and bridge. The net increase in fund balance during the current year in the Road and Bridge Funds was \$751,558. Revenues in the Road and Bridge Funds increased by \$169,078 from the prior year and expenditures decreased \$128,646.

The Debt Service Fund has a total fund balance of \$1,706,520, all of which is restricted for debt service payments. The net increase in fund balance during the current year in the Debt Service Fund was \$328,781. Revenues in the Debt Service Fund increased by \$78,242, this increase is primarily related to an increase of 4.73% of assessed property tax values.

The 2014 Certificates of Obligation Fund has a total fund balance of \$8,609,945, all of which is restricted for capital projects. The net increase in fund balance during the current year in the 2014 Certificates of Obligation Fund was \$8,609,945. This increase is solely the result of the County's proceeds from the 2014 Certificates of Obligations issued in current year. See a more detail discussion of the projects in the capital asset section.

The Public Assistance Grant Fund has a total deficit fund balance of \$1,146,348. This deficit is primarily a result of the deferred inflow of resources for a portion of federal grant revenue as a result of the funds not being available as of year-end. This deficit fund balance will be funded by available grant revenue and other resources. This fund was established to capture grants and donations received by the County to assist with management and cleanup resulting from the 2011 Bastrop County wildfires.

The Complex Fire Grants Fund has a total fund balance of \$4,698,705. This fund balance relates to the Lower Colorado River Authority providing assistance for the cleanup and restoration of the County after the Bastrop Fire Complex. Fund balance increased by \$4,729,603 in the current year, which resulted from the Texas General Land Office reimbursing the County for expenditures that incurred in 2011 and 2012. This reimbursement was not anticipated by the County.

The State Appropriated Fire Grant Fund was established to capture State Appropriated resources received by the County to assist with management and cleanup resulting from the 2011 Bastrop County wildfires, and did not have a fund balance at the end of the year.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget of the General Fund resulted in an increase of the budgeted expenditures by \$683,880.

During the year, actual revenues were more than budgetary estimates by \$814,482. Actual expenditures were less than budgetary estimates by \$365,035. The net effect of over-realization of revenue and under-utilization of appropriations resulted in a positive variance of \$1,179,517.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. At the end of the current fiscal year, the County had (net of accumulated depreciation) invested in a broad range of capital assets, including land, infrastructure, buildings, and machinery and equipment. The total decrease in the County's investment in capital assets for the current fiscal year was.

Major capital asset events during the current fiscal year included the following:

- Various vehicles and equipment were purchased in the current year in the amount of \$859 thousand.
- Development services and tax building \$1.8 million.

BASTROP COUNTY'S CAPITAL ASSETS

	Governmental Activities		Change
	2014	2013	
Land	\$ 4,925,256	\$ 4,925,256	\$ -
Infrastructure	43,466,873	39,805,016	3,661,857
Buildings and improvements	38,308,159	34,710,826	3,597,333
Machinery and equipment	18,494,800	18,011,723	483,077
Construction in progress	-	5,680,909	(5,680,909)
	105,195,088	103,133,730	2,061,358
Less accumulated depreciation	(45,265,088)	(42,483,638)	(2,781,450)
Total capital assets	\$ 59,930,000	\$ 60,650,092	\$(720,092)

More detailed information about the County's capital assets can be found in the notes to the financial statements on page 32.

Long-term Debt

At year-end, the County had outstanding bonds, leases, compensated absences payable, and OPEB Obligation of \$52,043,459, a net increase of \$8,375,346, or 19%. The key factors in the increase are the County issued \$9,335,000 of 2014 Certificate of Obligation bonds, coupled with the increase of the OPEB obligation in the amount of \$1,273,715.

BASTROP COUNTY'S LONG-TERM DEBT AT YEAR-END

	Governmental Activities		Change
	2014	2013	
Bonds payable	\$ 41,365,000	\$ 35,030,000	\$ 6,335,000
Bonds issuance premium	1,427,880	689,354	738,526
Capital leases	-	86,527	(86,527)
Compensated absences	691,405	576,773	114,632
OPEB obligation	8,559,174	7,285,459	1,273,715
Total long-term debt	\$ 52,043,459	\$ 43,668,113	\$ 8,375,346

More detailed information about the County's long-term liabilities can be found in the notes to the financial statements on pages 32 – 33.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Commissioners' Court adopted the County's budget for the fiscal year ended September 30, 2015, on September 8, 2014. The budget was adopted based on estimated balances that would be available at the end of fiscal year 2014 and estimated revenues to be received in fiscal year 2015. During the current fiscal year, unassigned fund balance in the General Fund increased to \$5,536,293. For the County's General Fund, the 2015 budget did not utilize resources from these funds.

The 2014 property tax rate was \$0.6290/\$100 valuation. As a result of a 4.73% increase in taxable value, the County expects tax revenue collected during fiscal year 2015 to increase 6.04% over projected collections for fiscal year 2014. Additionally, the County's budget anticipates all other sources of revenue will remain at approximately the same levels as fiscal year 2014.

The County currently has \$4 million deferred revenue from the Office of the Governor to use for the purpose of the wildfire recovery and a majority of these funds will be expended in fiscal year 2015.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the Bastrop County Auditor, Attention: Lisa Smith, 804 Pecan, Bastrop, Texas, 78602.

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**BASIC
FINANCIAL STATEMENTS**

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BASTROP COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2014

	<u>Governmental Activities</u>
ASSETS	
Cash and investments	\$ 26,356,012
Taxes receivable, net	3,425,499
Receivables, net	1,628,208
Due from other governments	7,361,108
Prepaid items	138,057
Capital assets:	
Non-depreciable	4,925,256
Depreciable, net	<u>55,004,744</u>
Total assets	<u>98,838,884</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charge on refunding	<u>413,355</u>
Total deferred outflows of resources	<u>413,355</u>
LIABILITIES	
Accounts payable	1,583,499
Accrued liabilities	458,425
Unearned revenue	4,092,734
Accrued interest	367,842
Other liabilities	40
Noncurrent liabilities:	
Due within one year	3,382,014
Due in more than one year	<u>48,661,445</u>
Total liabilities	<u>58,545,999</u>
NET POSITION	
Net investment in capital assets	26,160,461
Restricted for:	
Road and bridge	4,850,848
Debt service	1,338,678
Public safety	808,349
Conservation and development	565,735
Elections administration	155,737
Cleanup of Bastrop fire	4,698,705
Development and tourism	368,770
Records management and preservation	582,851
Law enforcement education	62,217
Court technology	261,006
Unrestricted	<u>852,883</u>
Total net position	<u>\$ 40,706,240</u>

The accompanying notes are an integral part of these financial statements.

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BASTROP COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2014

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities:					
General government	\$ 16,376,955	\$ 5,083,965	\$ 7,828,962	\$ 17,000	\$(3,447,028)
Public safety	17,906,699	3,465,037	114,141	179,858	(14,147,663)
Health, sanitation and welfare	1,684,414	65,218	53,607	-	(1,565,589)
Road and bridge	8,821,130	1,315,183	-	-	(7,505,947)
Culture and recreation	205,695	-	-	-	(205,695)
Conservation and development	95,388	501,450	-	-	406,062
Interest and other	1,300,506	-	-	-	(1,300,506)
Total governmental activities	\$ 46,390,787	\$ 10,430,853	\$ 7,996,710	\$ 196,858	(27,766,366)
General revenues:					
Taxes:					
Property, levied for general purposes					18,484,213
Property, levied for debt service					4,389,819
Property, levied for roads and bridges					4,967,540
Sales					3,151,978
Hotel					346,665
Mixed beverage					137,328
Investment earnings					111,952
Miscellaneous					251,852
Total general revenues					31,841,347
Change in net position					4,074,981
Net position, beginning					37,157,690
Prior period adjustment					(526,431)
Net position, ending					\$ 40,706,240

The accompanying notes are an integral part of these financial statements.

BASTROP COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2014

	General	Road and Bridge	Certificates of Obligation 2014
ASSETS			
Cash and investments	\$ 4,888,114	\$ 5,179,013	\$ 8,623,700
Taxes receivable, net	2,459,230	528,455	-
Receivables, net	1,545,643	25,251	-
Due from other funds	1,581,475	-	128,180
Due from other governments	130,782	-	-
Prepaid items	136,309	-	-
Total assets	\$ 10,741,553	\$ 5,732,719	\$ 8,751,880
LIABILITIES			
Accounts payable	\$ 784,249	\$ 297,936	\$ 141,935
Accrued liabilities	398,452	55,544	-
Due to other funds	6,933	-	-
Other liabilities	40	-	-
Unearned revenues	5,200	-	-
Total liabilities	1,194,874	353,480	141,935
DEFERRED INFLOWS OF RESOURCES			
Unavailable - property taxes	1,848,977	528,455	-
Unavailable - court fines and fees	939,285	-	-
Unavailable - grants	-	-	-
Total deferred inflows of resources	2,788,262	528,455	-
FUND BALANCES			
Nonspendable - prepaid items	136,309	-	-
Restricted for:			
Road and bridge	-	4,850,784	-
Debt service	-	-	-
Capital projects	-	-	8,609,945
Public safety	179,741	-	-
Conservation and development	-	-	-
Elections administration	-	-	-
Cleanup of Bastrop fire	-	-	-
Development and tourism	-	-	-
Records management and preservation	582,851	-	-
Law enforcement education	62,217	-	-
Court technology	261,006	-	-
Unassigned	5,536,293	-	-
Total fund balances	6,758,417	4,850,784	8,609,945
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,741,553	\$ 5,732,719	\$ 8,751,880

The accompanying notes are an integral part of these financial statements.

<u>Public Assistance Grant</u>	<u>Complex Fire Grants</u>	<u>State Appropriated Fire Grant</u>	<u>Other Governmental</u>	<u>Total Governmental Funds</u>
\$ -	\$ -	\$ 4,089,396	\$ 3,575,789	\$ 26,356,012
-	-	-	437,814	3,425,499
-	-	-	57,314	1,628,208
-	-	-	6,933	1,716,588
1,821,252	5,274,755	-	134,319	7,361,108
-	-	-	1,748	138,057
<u>\$ 1,821,252</u>	<u>\$ 5,274,755</u>	<u>\$ 4,089,396</u>	<u>\$ 4,213,917</u>	<u>\$ 40,625,472</u>
\$ -	\$ 268,701	\$ 110	\$ 90,568	\$ 1,583,499
-	854	1,752	1,823	458,425
1,146,348	306,495	-	256,812	1,716,588
-	-	-	-	40
-	-	4,087,534	-	4,092,734
<u>1,146,348</u>	<u>576,050</u>	<u>4,089,396</u>	<u>349,203</u>	<u>7,851,286</u>
-	-	-	437,814	2,815,246
-	-	-	-	939,285
<u>1,821,252</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,821,252</u>
<u>1,821,252</u>	<u>-</u>	<u>-</u>	<u>437,814</u>	<u>5,575,783</u>
-	-	-	1,425	137,734
-	-	-	64	4,850,848
-	-	-	1,706,520	1,706,520
-	-	-	41	8,609,986
-	-	-	628,608	808,349
-	-	-	565,735	565,735
-	-	-	155,737	155,737
-	4,698,705	-	-	4,698,705
-	-	-	368,770	368,770
-	-	-	-	582,851
-	-	-	-	62,217
-	-	-	-	261,006
<u>(1,146,348)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,389,945</u>
<u>(1,146,348)</u>	<u>4,698,705</u>	<u>-</u>	<u>3,426,900</u>	<u>27,198,403</u>
<u>\$ 1,821,252</u>	<u>\$ 5,274,755</u>	<u>\$ 4,089,396</u>	<u>\$ 4,213,917</u>	<u>\$ 40,625,472</u>

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BASTROP COUNTY, TEXES

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

SEPTEMBER 30, 2014

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds balance sheet	\$ 27,198,403
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	59,930,000
Deferred inflows of resources are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	
Property taxes	2,815,246
Adjudicated fines	939,285
Grants	1,821,252
Long-term liabilities, including bonds payable and capital leases, are not due and payable in the current period and therefore are not reported in the funds.	
Bonds	(41,365,000)
Premium on bonds	(1,427,880)
Net OPEB obligation	(8,559,174)
Compensated absences	(691,405)
Deferred charge on refunding	413,355
Interest payable on long-term debt	(367,842)
Net position of governmental activities - statement of net position	\$ <u>40,706,240</u>

The accompanying notes are an integral part of these financial statements.

BASTROP COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	General	Road and Bridge	Certificates of Obligation 2014
REVENUES			
Taxes:			
Property	\$ 18,568,942	\$ 5,045,996	\$ -
Sales	3,151,978	-	-
Mixed beverage	137,328	-	-
Hotel occupancy	-	-	-
Licenses and permits	790,645	1,165,054	-
Intergovernmental	1,059,480	-	-
Charges for services	6,356,839	150,129	-
Fines and forfeitures	1,124,091	-	-
Investment earnings	10,364	25,823	19,259
Contributions	22,775	-	17,000
Other	157,888	93,916	-
Total revenues	<u>31,380,330</u>	<u>6,480,918</u>	<u>36,259</u>
EXPENDITURES			
Current:			
General government	12,353,240	-	-
Public safety	16,074,074	-	-
Health, sanitation and welfare	1,636,560	-	-
Road and bridge	-	5,603,691	-
Culture and recreation	176,814	-	-
Conservation and development	85,103	-	-
Debt service:			
Principal	-	-	86,527
Interest and other	-	-	177,611
Capital outlay	-	161,852	919,754
Total expenditures	<u>30,325,791</u>	<u>5,765,543</u>	<u>1,183,892</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,054,539</u>	<u>715,375</u>	<u>(1,147,633)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of bonds	-	-	9,335,000
Premium on issuance of bonds	-	-	422,578
Transfers in	-	6,863	-
Transfers out	(33,510)	-	-
Proceeds from sale of capital assets	-	29,320	-
Total other financing sources and uses	<u>(33,510)</u>	<u>36,183</u>	<u>9,757,578</u>
NET CHANGE IN FUND BALANCES	1,021,029	751,558	8,609,945
FUND BALANCES, BEGINNING	<u>5,737,388</u>	<u>4,099,226</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 6,758,417</u>	<u>\$ 4,850,784</u>	<u>\$ 8,609,945</u>

The accompanying notes are an integral part of these financial statements.

<u>Public Assistance Grant</u>	<u>Complex Fire Grants</u>	<u>State Appropriated Fire Grant</u>	<u>Other Governmental</u>	<u>Total Governmental Funds</u>
\$ -	\$ -	\$ -	\$ 4,417,928	\$ 28,032,866
-	-	-	-	3,151,978
-	-	-	-	137,328
-	-	-	346,665	346,665
-	-	-	-	1,955,699
-	6,640,728	174,422	606,327	8,480,957
-	-	-	454,181	6,961,149
-	-	-	-	1,124,091
-	69	-	56,438	111,953
-	-	-	-	39,775
-	-	-	48	251,852
<u>-</u>	<u>6,640,797</u>	<u>174,422</u>	<u>5,881,587</u>	<u>50,594,313</u>
1,965	1,911,194	174,422	1,003,615	15,444,436
-	-	-	26,519	16,100,593
-	-	-	-	1,636,560
-	-	-	335,099	5,938,790
-	-	-	-	176,814
-	-	-	-	85,103
-	-	-	3,000,000	3,086,527
-	-	-	1,124,407	1,302,018
-	-	-	2,547,260	3,628,866
<u>1,965</u>	<u>1,911,194</u>	<u>174,422</u>	<u>8,036,900</u>	<u>47,399,707</u>
(1,965)	4,729,603	-	(2,155,313)	3,194,606
-	-	-	-	9,335,000
-	-	-	-	422,578
-	-	-	33,510	40,373
-	-	-	(6,863)	(40,373)
-	-	-	-	29,320
-	-	-	26,647	9,786,898
(1,965)	4,729,603	-	(2,128,666)	12,981,504
(1,144,383)	(30,898)	-	5,555,566	14,216,899
<u>\$(1,146,348)</u>	<u>\$ 4,698,705</u>	<u>\$ -</u>	<u>\$ 3,426,900</u>	<u>\$ 27,198,403</u>

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BASTROP COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2014

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds:	\$ 12,981,504
Governmental funds report capital outlays as expenditures. However, in the governmental activities statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay	2,747,841
Depreciation	(3,394,392)
Governmental funds report proceeds from the sale of assets as revenue. However, in the governmental activities statement of activities, the cost of the assets disposed is offset against the proceeds to report gain or loss on the disposition of assets.	
	(73,541)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Property taxes	(191,294)
Adjudicated fines	301,092
Grants	(238,343)
The issuance of long-term debt (e.g., bonds, leases, tax notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt related items.	
Issuance of bonds	(9,335,000)
Premium from issuance of bonds	(422,578)
Principal payments on long-term debt	3,086,527
Some expenses reported in the governmental activities statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Compensated absences	(114,632)
Amortization of premium on long-term debt	97,407
Interest on long-term debt	(95,895)
Net OPEB obligation	(<u>1,273,715</u>)
Change in net position of governmental activities	\$ <u>4,074,981</u>

The accompanying notes are an integral part of these financial statements.

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BASTROP COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2014

	<u>Agency Funds</u>
ASSETS	
Cash and investments	\$ <u>3,070,923</u>
Total assets	\$ <u>3,070,923</u>
LIABILITIES	
Due to others	\$ <u>3,070,923</u>
Total liabilities	\$ <u>3,070,923</u>

The accompanying notes are an integral part of these financial statements.

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BASTROP COUNTY, TEXAS

NOTES TO BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the County reflected in the accompanying financial statements conform to the accounting principles generally accepted in the United States of America applicable to state and local governments. Accounting principles generally accepted in the United States of America for local governments are those promulgated by the Governmental Accounting Standards Board (GASB) in Governmental Accounting and Financial Reporting Standards. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Reporting Entity

A financial reporting entity consists of the primary government and its component units. Component units are legally separate organizations for which the elected officials of the County are financially accountable, or the relationship to the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are in substance, part of the County's operations and so data from these units are combined with data of the County.

Bastrop County, Texas ("the County") was incorporated under the provisions of the State of Texas in 1836. The County operates as a County Judge/Commissioners' Court type of government as provided for by state statute. The County provides the following services to its citizens: public safety (law enforcement and detention, fire and ambulance), public transportation (highways and streets), sanitation, health and welfare (indigent health care), conservation and development and general administration services.

The Bastrop County Road District No. 3 was organized in 1986 for the improvement of road and infrastructure in a certain geographical area of the County, financed by Unlimited Tax Road Bonds to be paid by special assessment taxes in the area served. The Road District's Board of Directors consists of the Commissioners' Court of Bastrop County. The activity of the Road District is accounted for as a blended component unit of Bastrop County, Texas.

Complete financial statements for the individual component unit may be obtained at the Bastrop County Auditor's office.

B. Government-wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the County's nonfiduciary activities with most of the interfund activities removed. Governmental activities include programs supported primarily by taxes, fines and fees, grants and other intergovernmental revenues.

The Statement of Activities demonstrates how other people or entities that participate in programs the County operates have shared in the payment of the direct costs. The “charges for services” column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the County. The “operating grants and contributions” column includes amounts paid by organizations outside the County to help meet the operational or capital requirements of a given function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statement. The County considers some governmental funds major and reports their financial condition and results of operations in a separate column. The combined amounts for nonmajor governmental funds are reflected in a single column in the fund balance sheet and statement of revenues, expenditures, and changes in fund balances. Detailed statements for nonmajor funds are presented within combining fund statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured.

Property taxes, sales taxes, licenses and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports fiduciary funds in the form of agency funds. These funds account for monies held on behalf of other entities. Fiduciary fund financial statements include a Statement of Net Position. The County’s fiduciary funds represent agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The agency funds are accounted for on the accrual basis of accounting. Accordingly, all assets and liabilities are included on the Statement of Net Position. Because the assets are held in an agent capacity and are not available to support County programs, these funds are not included in the government-wide statements.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources as they are needed.

The County has the following major governmental funds:

General Fund – Is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund fund balance is available for any purpose, provided it is expended or transferred in accordance with the legally adopted budget of the County.

Road and Bridge Fund – The County uses four separate road and bridge Special Revenue Funds to account for the road and bridge activities of each precinct of the County. The resources of this fund include restricted property taxes, motor vehicle registration revenue and other. For external reporting purposes, these four funds are combined into one Road and Bridge Fund which is then reported as a major fund in the financial statements.

Certificates of Obligation, Series 2014 Fund – The County issued Certificates of Obligation, Series 2014 during fiscal year 2014 to pay for planned capital projects. The received fund and related capital projects are accounted for in the Certificates of Obligation, Series 2014 Capital Projects Fund.

Public Assistance Grant Fund– This fund was established to track all revenue and expenditures relating to the debris removal and associated costs recovery due to the Bastrop Complex Wildfires. The resources of this fund are from a federal disaster grant-public assistance.

Complex Fire Grants Fund– This fund was established to track revenue and expenditures relating to recovery efforts, mitigation, restoration, and reforestation of the County as a result of the Bastrop County Complex Fires. These funds are restricted for this purpose only.

State Appropriated Fire Grant Fund – This fund was established to track all revenue and expenditures relating to recovery efforts, mitigation, restoration, and reforestation of the County as a result of the Bastrop County Complex Fires. The resources in this fund are State funds appropriated for disaster relief.

Additionally, the County reports the following fund type:

Agency Funds – The County collects resources for others and then it is disbursed to the appropriate group or held in a custodial capacity, this is accounted for in an Agency Fund. These resources include funds for individuals in accordance with court decrees by the County or District Clerk, other taxing entities within the County, and the State of Texas.

D. Assets, Liabilities Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Deposits and Investments

Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Most investments are reported at amortized cost when investments have remaining maturities of one year or less at time of purchase. External investment pools are permitted to report short-term debt instruments at amortized cost, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer, or other factors. For that purpose, a pool's short-term investments are those with remaining maturities of up to 90 days.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to" or "due from" other funds. Interfund activity reflected in "due to" or "due from" other funds is eliminated in the government-wide statements.

Property taxes are levied based on taxable value at the prior January 1 and become due on October 1 of the year in which assessed. Taxes are due and payable, without penalty or interest, from October 1 of the year in which levied until January 31 of the following year. Accordingly, receivables and revenues for property taxes are reflected in the government-wide statements based on the full accrual method of accounting. Property tax receivables for the prior year's levy are shown net of an allowance for uncollectible amounts.

The appraisal of property within the County is the responsibility of the countywide Bastrop Central Appraisal District. The Appraisal District is required under the Property Tax Code to assess all property within the Appraisal District on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The value of property within the Appraisal District must be reviewed at least every five years. The County may challenge appraised values established by the Appraisal District through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on County property.

However, if the effective tax rate, excluding tax rates for bonds and other contractual obligations and adjusted for new improvements, exceeds the rate for the previous year by more than 8 percent, qualified voters of the County may petition for an election to determine whether to limit the tax rate to no more than 8 percent above the tax rate of the previous year.

Due from other governments include amounts due from grantor agencies for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met. Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts. Receivables are shown net of an allowance for uncollectibles.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets include land, infrastructure, buildings, machinery and equipment and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	40
Buildings and improvements	39
Machinery and equipment	3 - 30

Long-term Liabilities

In the government-wide financial statements and the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Compensated Absences

The County allows all full-time regular employees to accrue eight (8) hours sick leave per month. All part-time regular employees to accrue four (4) hours sick leave per month. Upon retirement or termination, employees are paid for accrued sick leave based on the table below. All employees are allowed to accumulate unused vacation time. See the charts below for detailed information. Upon retirement or termination, the employee is paid for accumulated, unpaid vacation at their then current rate of pay. All vacation and sick pay benefits are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee retirement or termination.

Up to five (5) years	Not eligible for payout
Five (5) years up to ten (10) years	Eligible for forty-five (45) hours payout
Ten (10) years up to fifteen (15) years	Eligible for ninety (90) hours payout
Fifteen (15) years up to twenty (20) years	Eligible for one-hundred thirty-five (135) hours payout
Twenty (20) years or greater	Eligible for one-hundred eighty (180) hours payout

Full-time Employee Vacation Leave Accrual Table

<u>Years of Service</u>	<u>Hours Per Month</u>	<u>Maximum Accrual</u>
0 - 3 Years	7 Hours	126 Hours
+3 - 5 Years	8 Hours	144 Hours
+5 - 8 Years	9 Hours	162 Hours
8+ Years	10 Hours	180 Hours

Part-time Employee Vacation Leave Accrual Table

<u>Years of Service</u>	<u>Hours Per Month</u>	<u>Maximum Accrual</u>
0 - 3 Years	3.5 Hours	63 Hours
+3 - 5 Years	4.0 Hours	72 Hours
+5 - 8 Years	4.5 Hours	81 Hours
8+ Years	5.0 Hours	90 Hours

Fund Balance

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.

- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Deficit Fund Balance

At September 30, 2014, the public assistance grant fund, a major fund, had a deficit fund balance of \$1,144,383. This deficit fund balance is primarily the result of unavailable grant revenue that is reported as deferred inflows of resources as of year-end. This deficit fund balance will be eliminated as resources are received from a federal grant.

Net Position

Net position represents the difference between assets, deferred outflows/inflows of resources and liabilities. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes, court fines and fees, and grants. These amounts are deferred and recognized as an inflow of resources in that period that the amounts become available.

Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

Prior Period Adjustment

As the result of implementing GASB Statement 65, the County has decreased beginning net position as of October 1, 2013 by \$526,431 for the governmental activities. This decrease results from no longer deferring and amortizing bond issuance costs.

Further, the County has reclassified its deferred loss on bond refunding, previously reported as a component of long-term debt, to deferred outflows of resources in the government-wide statements in accordance with GASB Statement 65. The effect of this change increases the long-term liabilities of the governmental activities by \$435,111 and corresponds to an increase in deferred outflows of resources as of October 1, 2013.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Deposits and Investments

Legal and Contractual Provisions Governing Deposits and Investments

The funds of the County must be deposited and invested under the terms of a contract, contents of which are set out in the Depository Contract Law. The depository bank deposits for safekeeping and trust with the County's agent bank approved pledged securities in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") Insurance.

The Public Funds Investment Act (government Code Chapter 2256) contains specific provisions in the areas of investment management reports and establishment for appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity; (2) portfolio diversification; (3) allowable investments; (4) acceptable risk levels; (5) expected rates of return; (6) maximum allowable stated maturity of portfolio investments; (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio; (8) investment staff quality and capabilities; and (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit; (3) certain municipal securities; (4) money market savings accounts; (5) repurchase agreements; (6) bankers acceptances; (7) mutual funds; (8) investment pools; (9) guaranteed investment contracts; and (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's investments at September 30, 2014, were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
TexPool	\$ 8,370,192	51
Texas Term	1,258,865	41.6
Texas Class	<u>1,144,704</u>	60
Total	<u>\$ 10,773,761</u>	

Local government investment pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Local government investment pools use amortized cost rather than market value to report net position to compute share prices. Accordingly, the fair value of the position in these pools is the same as the value of the shares in each pool.

The State Comptroller of Public Accounts exercises oversight responsibility over TexPool, the Texas Local Government Investment Pool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. There is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risk, TexPool's investment policy allows the portfolio's investment manager to only invest in obligations of the U. S. Government, its agencies; repurchase agreements; and no-load AAAM money market mutual funds registered with the SEC. TexPool is rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as the office of the Comptroller of Public Accounts for review. TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net position to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

The TexasTERM Local Government Investment Pool was organized under a common investment contract on September 18, 2000. An elected Advisory Board is responsible for the overall management of the Pool, including formation and implementation of its investment and operating policies. The Pool is a non-taxable investment fund established for local governments in Texas under the provisions of the Texas Interlocal Cooperation Act. The Pool offers two investment portfolios including TexasTERM and TexasDAILY. TexasTERM portfolio and TexasDAILY portfolio are rated AA Af and AA Am, respectively by Standard & Poor's and are overseen by the TexasTERM and Advisory Board. Texas TERM uses amortized cost rather than market value to report net position to compute share prices. Accordingly, the fair value of the position in the Pool is the same as the value of the Pool shares.

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as an investment pool for its participants pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The County participates in this external investment pool for state and local governments to maintain the liquidity of its funds and to maximize yield in accordance with Public Funds Investment Act (the "Act"), Section 2256.01, et seq., Texas Government Code. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate, Cutwater Investor Services Corp. as Program Administrator, and Wells Fargo Bank Texas, NA as Custodian. The Board of Trustees has appointed an Advisory Board composed of participants and other persons who do not have a business relationship with the Trust and are qualified to advise the Trust. The Advisory Board provides advice to the Board of Trustees and the Program Administrator about the investment policy and investment strategy of the trust and about other matters as requested by the Board of Trustees and the Program Administrator. Texas CLASS's investment credit quality rating was AA Am by Standard & Poor's. Texas CLASS uses amortized cost rather than market value to report net position to compute share prices. Accordingly, the fair value of the position in the Pool is the same as the value of the Pool shares.

Policies Governing Deposits and Investments

In compliance with the Public Funds Investment Act, the County has adopted a deposit and investment policy. That policy addresses the following risks:

Custodial Credit Risk: Deposits: This is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County was not exposed to custodial credit risk since its deposits at year-end and during the year ended September 30, 2014, was covered by depository insurance or by pledged collateral held by the County's agent bank in the County's name.

Custodial Credit Risk: Investments: This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments are subject to custodial credit risk only if they are evidenced by securities that exist in physical or book entry form; therefore, positions in external investment pools are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.

B. Receivables

Receivables at year-end for the government’s individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Road and Bridge</u>	<u>Other Governmental</u>	<u>Total</u>
Taxes	\$ 2,516,415	\$ 544,800	\$ 461,999	\$ 3,523,214
Court fines	3,757,139	-	-	3,757,139
Intergovernmental	-	-	4,650	4,650
Miscellaneous	<u>606,358</u>	<u>25,251</u>	<u>42,020</u>	<u>673,629</u>
	<u>6,879,912</u>	<u>570,051</u>	<u>508,669</u>	<u>7,958,632</u>
Less: allowance for uncollectibles	<u>(2,875,039)</u>	<u>(16,345)</u>	<u>(13,541)</u>	<u>(2,904,925)</u>
	<u>(2,875,039)</u>	<u>(16,345)</u>	<u>(13,541)</u>	<u>(2,904,925)</u>
Total	<u>\$ 4,004,873</u>	<u>\$ 553,706</u>	<u>\$ 495,128</u>	<u>\$ 5,053,707</u>

C. Interfund Balances and Activity

The composition of interfund balances as of September 30, 2014, was as follows:

<u>Due to</u>	<u>Due from</u>	<u>Totals</u>
General	Public assistance grant	\$ 1,146,348
General	Other governmental	563,307
Debt service	General	<u>6,933</u>
	Totals	<u>\$ 1,716,588</u>

The interfund balance between the General Fund and Public Assistance Grant Fund was a result from the delay of payment from the granting agency. The interfund balance between the General Fund and the other governmental funds resulted from the time lag between the dates that payments between funds were made.

Interfund activity for the year ended September 30, 2014, was as follows:

	<u>Transfer to</u>		
	<u>Road and Bridge</u>	<u>Other Governmental</u>	<u>Totals</u>
Transfer from:			
General	\$ -	\$ 33,510	\$ 33,510
Other governmental	<u>6,863</u>	<u>-</u>	<u>6,863</u>
Totals	<u>\$ 6,863</u>	<u>\$ 33,510</u>	<u>\$ 40,373</u>

The County transferred funds for various projects.

D. Capital Assets

Capital asset activity for the year ended September 30, 2014, was as follows:

	Beginning Balance	Increases	Transfers/ Retirements	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 4,925,256	\$ -	\$ -	\$ 4,925,256
Construction in progress	5,680,909	1,825,375	(7,506,284)	-
Total assets not being depreciated	<u>10,606,165</u>	<u>1,825,375</u>	<u>(7,506,284)</u>	<u>4,925,256</u>
Capital assets, being depreciated:				
Infrastructure	39,805,016	-	3,661,857	43,466,873
Buildings and improvements	34,710,826	-	3,597,333	38,308,159
Machinery and equipment	18,011,723	922,466	(439,389)	18,494,800
Total capital assets being depreciated	<u>92,527,565</u>	<u>922,466</u>	<u>6,819,801</u>	<u>100,269,832</u>
Less accumulated depreciation:				
Infrastructure	(18,153,910)	(1,034,014)	-	(19,187,924)
Buildings and improvements	(11,572,408)	(902,251)	6,503	(12,468,156)
Machinery and equipment	(12,757,320)	(1,458,127)	606,439	(13,609,008)
Total accumulated depreciation	<u>(42,483,638)</u>	<u>(3,394,392)</u>	<u>612,942</u>	<u>(45,265,088)</u>
Total capital assets being depreciated, net	<u>50,043,927</u>	<u>(2,471,926)</u>	<u>7,432,743</u>	<u>55,004,744</u>
Governmental activities capital assets, net	<u>\$ 60,650,092</u>	<u>\$ (646,551)</u>	<u>\$ (73,541)</u>	<u>\$ 59,930,000</u>

Depreciation expense was charged to functions of the County as follows:

Governmental activities:	
General government	\$ 505,883
Public safety	1,024,502
Health, sanitation and welfare	5,051
Road and bridge	1,827,673
Culture and recreation	24,878
Conservation and development	<u>6,405</u>
 Total depreciation expense - governmental activities	 <u>\$ 3,394,392</u>

E. Long-term Debt

The County issues bonds and capital leases to provide funds for the acquisition and construction of major capital facilities. Bonds and capital leases payable as of September 30, 2014, were as follows:

Issue Description	Original Balance	Interest Rate	Issue and Maturity Date	Outstanding Balance
Bonds:				
2005 Combination Tax and Revenue Certificates of Obligation	\$ 9,500,000	4.00-4.5%	2008-2025	\$ 1,510,000
2006 Combination Tax and Revenue Certificates of Obligation	9,500,000	4.00-4.75%	2007-2024	4,890,000
2009 Limited Tax Refunding Bonds	3,830,000	2.00-4.00%	2010-2019	2,140,000
2010 Combination Tax and Revenue	10,810,000	2.00-3.25%	2011-2030	9,240,000
2012 Limited Tax Refunding	6,425,000	2.00-3.00%	2012-2023	5,405,000
2013 Limited Tax Refunding	9,120,000	2.00-3.00%	2013-2025	8,845,000
2014 Combination Tax and Revenue Certificates of Obligation	9,335,000	3.00-4.00%	2016-2034	<u>9,335,000</u>
Total bonds payable				<u>\$ 41,365,000</u>

Annual debt service requirements to maturity for bonds are as follows:

Year Ending September 30,	Principal	Interest	Total
2015	\$ 3,090,000	\$ 1,388,115	\$ 4,478,115
2016	3,000,000	1,251,630	4,251,630
2017	2,705,000	1,163,961	3,868,961
2018	2,915,000	1,079,911	3,994,911
2019	3,165,000	999,926	4,164,926
2020-2024	14,830,000	3,607,699	18,437,699
2025-2029	7,710,000	1,533,763	9,243,763
2030-2034	<u>3,950,000</u>	<u>416,963</u>	<u>4,366,963</u>
Total	<u>\$ 41,365,000</u>	<u>\$ 11,441,968</u>	<u>\$ 52,806,968</u>

Long-term activity for the year ended September 30, 2014, was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Due Within One Year
Governmental activities:					
Bonds	\$ 35,030,000	\$ 9,335,000	\$ 3,000,000	\$ 41,365,000	\$ 3,090,000
Premium on bonds	1,124,465	422,578	119,163	1,427,880	119,163
Capital leases	86,527	-	86,527	-	-
Compensated absences	576,773	998,050	883,418	691,405	172,851
Net OPEB obligation	<u>7,285,459</u>	<u>1,643,015</u>	<u>369,300</u>	<u>8,559,174</u>	<u>-</u>
Total long-term debt	<u>\$ 44,103,224</u>	<u>\$ 12,398,643</u>	<u>\$ 4,458,408</u>	<u>\$ 52,043,459</u>	<u>\$ 3,382,014</u>

Compensated absences and OPEB obligation are typically funded with the General and Road and Bridge Funds.

Defeasance of Debt

As of September 30, 2014, the County does not have outstanding balances of bond issues that have been refunded and defeased in-substance by placing existing assets and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments.

III. OTHER INFORMATION

A. Retirement Plan

The County provides pension, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (“TCDRS”). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 656 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (“CAFR”) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034 or online at www.tcdrs.org.

The plan provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS (the “TCDRS Act”). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Funding Policy

The County has elected the annually determined contribution rate (“ADCR”) plan provision of the TCDRS Act. The Plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually. The County’s contribution is based on the actuarially determined rate of 9.97% for the months of the accounting year in 2014 and 9.68% for the months of the accounting year in 2013.

The contribution rate payable by the employee members for calendar years 2014 and 2013 is the rate of 7%, as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Annual Pension Cost

The annual required contributions were actuarially determined as a percent of the covered payroll of the participating employees, and were in compliance with GASB Statement No. 27 parameters based on the actuarial valuations as of December 31, 2011 and December 31, 2013, the basis for determining the contribution rates for calendar years 2013 and 2014. The December 31, 2013 actuarial valuation is the most recent valuation.

Actuarial Valuation Information

Actuarial Valuation Date	12/31/11	12/31/12	12/31/13
Actuarial cost method	entry age	entry age	entry age
Amortization method	level percentage of payroll, closed	level percentage of payroll, closed	level percentage of payroll, closed
Amortization period	20	20	20
Asset valuation method	SAF: 10-yr smoothed value ESF: Fund Value	SAF: 10-yr smoothed value ESF: Fund Value	SAF: 5-yr smoothed value ESF: Fund Value
Actuarial Assumptions:			
Investment return	8.00%	8.00%	8.00%
Projected salary increases	5.4%	5.4%	4.9%
Inflation	3.5%	3.5%	3.0%
Cost-of-living adjustments	0.0%	0.0%	0.0%

Trend Information for the Retirement Plan for the Employees of Bastrop County

Accounting Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
09/30/12	\$ 1,557,447	100%	\$ -
09/30/13	1,599,775	100%	-
09/30/14	1,732,515	100%	-

Funded Status and Funding Progress

The funded status as of December 31, 2013, the most recent actuarial valuation completed, is presented as follows:

Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (1) (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2013	\$ 49,165,279	\$ 55,962,135	\$ 6,796,856	87.85%	\$ 19,046,504	35.69%

¹The annual covered payroll is based on the employee contributions received by TCDRS for the year ending with the valuation date.

The schedule of funding progress, presented as Required Supplementary Information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability of benefits.

B. Other Post Employment Benefits

Plan Description

The County sponsors a Retiree Health Insurance Benefits Plan (the “Plan”). The Plan provides these other post-employment benefits (“OPEB”) for eligible employees through a single-employer defined benefit plan. Employees who meet the following criteria will qualify for health insurance benefits on County-sponsored plans, as described below. The County will pay premiums for the retiree only; any dependent premiums shall be paid by the retiree. Qualifying retirees (and dependents, if applicable) will be required to switch to the County-sponsored post-Medicare health insurance plan when they reach Medicare eligibility; in addition, they may be required to enroll in specific Medicare plans (such as Parts A and B) in order to participate.

Eligibility:

In order to be eligible for health insurance benefits, an employee must:

- Be eligible for retirement under TCDRS (see Note G – Employee Retirement System);
- Have served at least 8 continuous years as a regular, non-temporary employee of Bastrop County;
- Elect to participate in the insurance benefit within 30 days of retirement; and
- Begin drawing their TCDRS retirement annuity immediately after retiring from Bastrop County.

Retiree health insurance benefits are based on a retiree’s hire date, retirement date, and/or years of service at Bastrop County, as follows:

- Retirees who were already retired as of August 8, 2010, or employees who were retirement eligible and retire on or before September 30, 2011, shall have group health and dental benefits paid 100% by Bastrop County.
- The benefit schedule shown in “Plan A” below applies to Bastrop County employees who:
 1. Were actively employed in a regular, non-temporary position as of September 30, 2010; and
 2. Did not retire on or before September 30, 2011.

Plan A

% of Premium Paid by County

<u>Years of Service* at Retirement</u>	<u>Pre-Medicare</u>	<u>Post-Medicare</u>
less than 8	0%	0%
8 to < 12	50%	50%
12 to < 16	60%	60%
16 to < 20	70%	70%
20 to < 24	80%	80%
over 24	100%	100%

* Years of Service at Bastrop County – employees must have a minimum of 8 continuous years to qualify for retiree health benefits.

Plan B

% of Premium Paid by County

<u>Years of Service* at Retirement</u>	<u>Pre-Medicare</u>	<u>Post-Medicare</u>
less than 8	0	0%
8 to < 12	0	0%
12 to < 16	0	0%
16 to < 20	50%	0%
20 to < 24	75%	0%
over 24	100%	0%

* Years of Service at Bastrop County – employees must have a minimum of 8 continuous years to qualify for retiree health benefits.

Other Provisions

At the time of retirement, any optional insurance offered to retirees (such as Dental and Life) may be selected. Premiums will be paid by the retiree. Optional insurance is only offered at the time of retirement.

Retiree’s dependents may be enrolled in the County-sponsored Health Insurance Plan, subject to the following provisions and policies:

- The spouse/dependent must have been enrolled in a County health insurance plan since the retiree’s effective date of retirement, at a minimum;
- Medicare eligibility must be age-based in order to enroll in the Medicare Supplement Plan – being eligible for Medicare under other provisions, such as disability, does not qualify per TAC policy, and;
- All dependent coverage premiums are paid by the retiree.

Retirees and their dependent(s), if applicable, may remain on the Group Health Plan (GHP) until they are Medicare-eligible, at which time they will be transferred to the Medicare Supplement Plan (MSP). If a retiree’s covered dependents(s) is/(are) not Medicare-eligible as of the date the retiree becomes Medicare-eligible, such dependent(s) will be allowed to remain on the GHP until he/she becomes Medicare-eligible.

A retiree's spouse may enroll in the MSP (as long as the retiree is covered on a County health plan), when the spouse becomes Medicare-eligible (age based). Premiums for health coverage are based on age, and prescription drug coverage is based on the federal amount charged for Medicare Part-D. Existing coverage for a retiree's spouse may be continued, at his/her expense, when the retiree dies.

Funding Policy

The Commissioners' Court, as the governing body of the County, approves Other Postemployment Benefits ("OPEB") on a year-to-year basis during the annual budget process and has not created a constitutionally valid obligation for OPEB beyond fiscal year 2014. While retirees have statutory authority to purchase continuing health care on the County employee health care plan, the County is under no legal obligation to pay or otherwise subsidize retiree premiums. To be eligible for this benefit in years where the benefit is provided one must be a County retiree.

Annual OPEB Cost

The County's annual other post-employment benefits (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of accrual that is projected to recognize the normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The annual OPEB cost for the three most recent fiscal years is as follows:

	2012	2013	2014
Annual required contribution	\$ 1,839,687	\$ 1,571,762	\$ 1,618,915
Interest on OPEB obligation	207,856	271,203	327,846
Adjustment to ARC	(192,576)	(251,267)	(303,746)
Annual OPEB cost (expense) end of year	1,854,967	1,591,698	1,643,015
Employer contributions	(447,263)	(332,967)	(369,300)
Increase in net OPEB obligation	1,407,704	1,258,731	1,273,715
Net OPEB obligation - as of beginning of year	<u>4,619,024</u>	<u>6,026,728</u>	<u>7,285,459</u>
Net OPEB obligation - as of end of year	<u>\$ 6,026,728</u>	<u>\$ 7,285,459</u>	<u>\$ 8,559,174</u>
Percentage of OPEB cost contributed	24.1%	20.9%	22.5%

**Schedule of Funding Progress for the Retirement Plan
For the Employees of Bastrop County**

The funding status of the County's retiree health care plan as of December 31, 2012, the most recent actuarial valuation completed, is as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded/ (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2012	\$ -	\$ 14,127,185	\$ 14,127,185	- %	\$ 18,688,809	75.59%

Actuarial Methods and Assumptions

The Projected Unit Credit actuarial cost method is used to calculate the GASB ARC for the County's retiree health care plan. Using the plan benefits, the present health premiums and a set of actuarial assumptions, the anticipated future payments are projected. The projected unit credit method then provides for a systematic recognition of the cost of these anticipated payments. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded accrued liability.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

Actuarial Methods and Assumptions

Inflation rate	3.00% per annum
Investment rate of return	4.50%, net of expenses
Actuarial cost method	Projected Unit Credit Cost Method
Amortization method	Level as a percentage of employee payroll
Amortization period	30-year open amortization
Salary growth	3.00% per annum
Health care cost trend rate	Initial rate of 7.5% declining to an ultimate rate of 4.50% after 12 years

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status and the annual required contributions of the County's retiree health care plan are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

C. Post Employment Group Term Life Insurance Plan

Plan Description

The County participates in a cost-sharing multiple-employer defined-benefit group-term life insurance plan operated by the Texas County and District Retirement System (TCDRS). This plan is referred to as the Group Term Life Fund (GTLF). This optional plan provides group term life insurance coverage to current eligible employees and, if elected by employers, to retired employees. The coverage provided to retired employees is a postemployment benefit other than pension benefits (OPEB). Retired employees are insured for \$5,000.

The GTLF is a separate trust administered by the TCDRS board of trustees. TCDRS issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for the GTLF. This report is available at www.tcdrs.org. TCDRS' CAFR may also be obtained by writing to the Texas County and District Retirement System, P. O. Box 2034, Austin, Texas 78768-2034.

Funding Policy

Each participating employer contributes to the GTLF at a contractually required rate. An annual actuarial valuation is performed and the contractual rate is determined using the unit credit method for providing one-year term life insurance. The County's contributions to the GTLF for the years ended September 30, 2014, 2013, and 2012 were \$50,355, \$47,410, and \$53,997, respectively, which equaled the contractually required contributions each year.

D. Contingencies

The County has contingent liabilities with respect to pending claims and litigation that, in the opinion of the County, are not material and the possibility of an unfavorable outcome is remote. The ultimate effect, if any, that such litigation may have on the future financial position of the County, is not presently determinable.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

E. Commitments

Road and Bridge

In a prior year, the County committed \$315,000 of Road and Bridge Precinct 4 fund balance for a road project within the Elgin Reinvestment Zone Number One, City of Elgin, Texas.

Bastrop County Wildfires

The wildfires that occurred in Bastrop County in September 2011 were devastating. Over 34,000 acres of woodland burned in the Lost Pines area of the County. Seventy-five percent of that acreage is privately owned with the remainder being in Bastrop State Park and public rights-of-way. 1,702 structures were destroyed by the fire, making it the most destructive single wildfire in Texas history. After being largely contained in late September, the fire was finally declared controlled in October 2011. The financial long term impact on the County will be managed by Bastrop County's management team and has not been determined at this time. This collaborated effort by the County and other governmental agencies will be an ongoing process over the next several years.

F. Risk Management

The County is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; and omissions; and natural disasters for which it carries commercial insurance. The County uses various commercial carriers to insure against these risks. Settled claims did not exceed the coverage for any of the past three fiscal years.

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**REQUIRED
SUPPLEMENTARY INFORMATION**

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BASTROP COUNTY, TEXAS

SCHEDULE OF FUNDING PROGRESS FOR EMPLOYEE RETIREMENT SYSTEM FOR THE YEAR ENDED SEPTEMBER 30, 2014

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
12/31/11	\$ 42,540,067	\$ 49,023,873	\$ 6,483,806	86.77%	\$ 19,284,627	33.62%
12/31/12	45,035,827	51,944,898	6,909,071	86.70%	18,688,809	36.97%
12/31/13	49,165,279	55,962,135	6,796,856	87.85%	19,046,504	35.69%

BASTROP COUNTY, TEXAS

SCHEDULE OF FUNDING PROGRESS FOR OTHER POSTEMPLOYMENT BENEFITS FOR THE YEAR ENDED SEPTEMBER 30, 2014

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
12/31/08	\$ -	\$ 14,907,155	\$ 14,907,155	- %	\$ 16,389,600	90.95%
12/31/10	-	13,837,752	13,837,752	- %	19,284,627	71.76%
12/31/12	-	14,127,185	14,127,185	- %	18,688,809	75.59%

BASTROP COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 18,138,000	\$ 18,488,000	\$ 18,568,942	\$ 80,942
Sales	2,865,000	2,865,000	3,151,978	286,978
Mixed beverage	90,000	110,000	137,328	27,328
Licenses and permits	589,800	774,800	790,645	15,845
Intergovernmental	713,197	950,197	1,059,480	109,283
Charges for services	6,026,966	6,068,066	6,356,839	288,773
Fines and forfeitures	1,184,000	1,085,000	1,124,091	39,091
Investment earnings	17,785	12,785	10,364	(2,421)
Contributions	6,000	28,000	22,775	(5,225)
Other	182,000	184,000	157,888	(26,112)
Total revenues	<u>29,812,748</u>	<u>30,565,848</u>	<u>31,380,330</u>	<u>814,482</u>
EXPENDITURES				
Current:				
General government	12,100,950	12,705,227	12,353,240	351,987
Public safety	16,151,188	16,051,638	16,074,074	(22,436)
Health, sanitation, and welfare	1,466,310	1,646,463	1,636,560	9,903
Culture and recreation	192,632	192,632	176,814	15,818
Conservation and development	95,866	94,866	85,103	9,763
Total expenditures	<u>30,006,946</u>	<u>30,690,826</u>	<u>30,325,791</u>	<u>365,035</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	<u>(194,198)</u>	<u>(124,978)</u>	<u>1,054,539</u>	<u>1,179,517</u>
OTHER FINANCING SOURCES (USES)				
Transfer out	-	-	(33,510)	(33,510)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(33,510)</u>	<u>(33,510)</u>
NET CHANGE IN FUND BALANCES	<u>(194,198)</u>	<u>(124,978)</u>	<u>1,021,029</u>	<u>1,146,007</u>
FUND BALANCES, BEGINNING	<u>5,737,388</u>	<u>5,737,388</u>	<u>5,737,388</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 5,543,190</u>	<u>\$ 5,612,410</u>	<u>\$ 6,758,417</u>	<u>\$ 1,146,007</u>

BASTROP COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ROAD AND BRIDGE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property taxes	\$ 4,940,000	\$ 4,940,000	\$ 5,045,996	\$ 105,996
Licenses and permits	1,120,000	1,120,000	1,165,054	45,054
Charges for services	142,500	142,500	150,129	7,629
Investment earnings	24,000	24,000	25,823	1,823
Other	120,000	120,000	93,916	(26,084)
Total revenues	<u>6,346,500</u>	<u>6,346,500</u>	<u>6,480,918</u>	<u>134,418</u>
EXPENDITURES				
Current:				
Road and bridge	6,386,500	6,386,500	5,603,691	782,809
Capital outlay	<u>160,000</u>	<u>160,000</u>	<u>161,852</u>	<u>(1,852)</u>
Total expenditures	<u>6,546,500</u>	<u>6,546,500</u>	<u>5,765,543</u>	<u>780,957</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(200,000)	(200,000)	715,375	915,375
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	6,863	(6,863)
Proceeds from sale of assets	-	-	29,320	(29,320)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>36,183</u>	<u>(6,863)</u>
NET CHANGE IN FUND BALANCES	(200,000)	(200,000)	751,558	915,375
FUND BALANCES, BEGINNING	<u>4,099,226</u>	<u>4,099,226</u>	<u>4,099,226</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 3,899,226</u>	<u>\$ 3,899,226</u>	<u>\$ 4,850,784</u>	<u>\$ 915,375</u>

BASTROP COUNTY, TEXAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

SEPTEMBER 30, 2014

1. BUDGETARY INFORMATION

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- The County Judge, as budget officer, with the assistance of the County Auditor, prepares a budget to cover all proposed expenditures for the succeeding year and delivers the proposed budget, including the general revenue sharing budget, to Commissioners' Court, which makes any necessary modifications.
- The Commissioners' Court holds budget sessions with each department head.
- The Commissioners' Court holds budget hearings for the public.
- The Commissioners' Court formally adopts the budget in an open court meeting.
- The adopted budget becomes the authorization for all legal expenditures for the County for the fiscal year. Appropriations lapse at the end of the fiscal year.

The formally adopted budget may be legally amended by commissioners in accordance with Article 689A-11 or 689A-20 of Vernon's Annotate Civil Statutes.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the Public Assistance Grant, Complex Fire Grants, State Appropriated Fire Grant, Inmate Commissary, Sheriff's Forfeiture, and the Certificates of Obligation 2014 Funds.

An appropriations resolution (the appropriated budget) to control the level of expenditures must be legally enacted on or about September 1. The County maintains its legal level of budgetary control at the function level. Amendments to the 2014 budget were approved by the Commissioners' Court as provided by law.

Unencumbered appropriations lapse at year-end and revert to the respective funds from which they were originally appropriated, thus becoming available for future appropriation.

2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended September 30, 2014, expenditures exceeded appropriations in the following functions:

General fund:	
Public safety	\$ 22,436
Road and bridge funds:	
Capital outlay	1,852

These over expenditures were funded by expenditures in other functions being under budget.

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**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

Debt Service Fund is used to account for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Stony Point Grant Fund – This fund was established to track revenue and expenditures relating to development of sewer service for the Stony Point subdivision. These funds are restricted for this purpose only.

Hotel Occupancy Tax Fund– This fund is used to account for revenues and expenditures relating to tourism marketing for Bastrop County. Revenue is derived from a tax collected from hotels, motels, and other short-term rental properties. These funds are restricted for this purpose only.

CETRZ Grant – This fund is used to account for expenditures incurred related to the Bastrop County energy transportation reinvestment zone. The resources in this fund are restricted for transportation projects.

Mediation Services Fund – This fund is used to account for revenues and expenditures relating to the establishment of Dispute Resolution Services. Revenue is derived from a charge that is assessed on civil cases filed in County and District Court.

District Attorney Hot Check Fund – This fund is used to account for revenues and expenditures relating to the fee collected for hot checks pursuant to Texas Code of Criminal Procedures Article 102.007. The expenditure of these funds is at the sole discretion of the District Attorney.

District Attorney Special Fund – This fund is used to account for the State Prosecutor Apportionment allocation funds paid through the District Courts.

Road District #3 Fund – This fund was established for the improvement of roads and infrastructure in the Stony Point subdivision. This obligation for the debt was paid off in fiscal year 2012-13.

Houston Toad Fund – This fund is used to account for revenues and expenditures that are restricted to the preservation of the Houston Toad.

Law Library Fund - This fund is used to account for revenues and expenditures relating to the establishment and maintenance of a law library. Revenue is derived from a charge that is assessed on civil cases filed in County and District Court.

District Attorney Law Enforcement Fund – This fund is used to account for money and property forfeited to the District Attorney’s office under Chapter 59 of the *Texas Code of Criminal Procedure*.

Elections Administration Fund – This fund is used to account for surplus from election service contracts. The expenditure of these funds is governed by the Texas Election Code 31.003.

Inmate Commissary Fund – This fund is used to account for jail commissary activity. These funds are to be expended for the benefit of the inmates.

Sheriff’s Forfeiture Fund – This fund accounts for revenues and expenditures for state and federal forfeiture funds. These funds are governed by state and federal forfeiture laws.

CAPITAL PROJECTS FUND

The ***Certificates of Obligation 2010 Fund*** – The County issued Certificates of Obligation, Series 2010 during fiscal year 2010 to pay for planned capital projects. The received fund and related capital projects are accounted for in the Certificates of Obligation, Series 2010 Capital Projects Fund.

BASTROP COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2014

	Special Revenue Funds		
	Debt Service	Stony Point Grant	Hotel Occupancy Tax
ASSETS			
Cash and cash equivalents	\$ 1,688,620	\$ 10,202	\$ 336,289
Taxes receivable, net	424,763	-	-
Receivables, net	10,644	-	35,911
Due from other governments	-	-	-
Prepaid items	323	-	1,425
Total assets	\$ 2,131,283	\$ 10,202	\$ 373,625
LIABILITIES			
Accounts payable	\$ -	\$ 10,202	\$ 2,177
Accrued liabilities	-	-	1,253
Due to other funds	-	-	-
Total liabilities	-	10,202	3,430
DEFERRED INFLOWS OF RESOURCES			
Unavailable - property taxes	424,763	-	-
Total deferred inflows of resources	424,763	-	-
FUND BALANCES			
Nonspendable - prepaid items	-	-	1,425
Restricted for:			
Road and bridge	-	-	-
Debt service	1,706,520	-	-
Capital projects	-	-	-
Public safety	-	-	-
Conservation and development	-	-	-
Elections administration	-	-	-
Development and tourism	-	-	368,770
Total fund balances	1,706,520	-	370,195
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,131,283	\$ 10,202	\$ 373,625

Special Revenue Funds

CETZRZ Grant	Mediation Services	District Attorney Hot Check	District Attorney Special	Road District #3	Houston Toad
\$ -	\$ 64,694	\$ 138,659	\$ 4,997	\$ -	\$ 516,784
-	-	-	-	13,051	-
-	255	504	-	64	4,650
134,319	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 134,319</u>	<u>\$ 64,949</u>	<u>\$ 139,163</u>	<u>\$ 4,997</u>	<u>\$ 13,115</u>	<u>\$ 521,434</u>
\$ 5,687	\$ 450	\$ -	\$ -	\$ -	\$ -
-	-	-	570	-	-
128,632	-	-	-	-	-
<u>134,319</u>	<u>450</u>	<u>-</u>	<u>570</u>	<u>-</u>	<u>-</u>
-	-	-	-	13,051	-
-	-	-	-	13,051	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	64	-
-	-	-	-	-	-
-	-	-	-	-	-
-	64,499	139,163	4,427	-	-
-	-	-	-	-	521,434
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>64,499</u>	<u>139,163</u>	<u>4,427</u>	<u>64</u>	<u>521,434</u>
<u>\$ 134,319</u>	<u>\$ 64,949</u>	<u>\$ 139,163</u>	<u>\$ 4,997</u>	<u>\$ 13,115</u>	<u>\$ 521,434</u>

BASTROP COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2014

	Special Revenue		
	Law Library	District Attorney Law Enforcement	Elections Administration
ASSETS			
Cash and investments	\$ 53,915	\$ 157,211	\$ 151,221
Taxes receivable, net	-	-	-
Receivables, net	770	-	4,516
Due from other governments	-	-	-
Prepaid items	-	-	-
Total assets	\$ 54,685	\$ 157,211	\$ 155,737
LIABILITIES			
Accounts payable	\$ 10,384	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Total liabilities	10,384	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable - property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCES			
Nonspendable - prepaid items	-	-	-
Restricted for:			
Road and bridge	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Public safety	-	157,211	-
Conservation and development	44,301	-	-
Elections administration	-	-	155,737
Development and tourism	-	-	-
Total fund balances	44,301	157,211	155,737
Total liabilities, deferred inflows of resources, and fund balances	\$ 54,685	\$ 157,211	\$ 155,737

<u>Special Revenue</u>		<u>Total Nonmajor Special Revenue</u>	<u>Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
<u>Inmate Commissary</u>	<u>Sheriff's Forfeiture</u>		<u>Certificates of Obligation 2010</u>	
\$ 154,952	\$ 108,356	\$ 1,697,280	\$ 189,889	\$ 3,575,789
-	-	13,051	-	437,814
-	-	46,670	-	57,314
-	-	134,319	-	134,319
-	-	<u>1,425</u>	-	<u>1,748</u>
<u>\$ 154,952</u>	<u>\$ 108,356</u>	<u>\$ 1,892,745</u>	<u>\$ 189,889</u>	<u>\$ 4,213,917</u>
\$ -	\$ -	\$ 28,900	\$ 61,668	\$ 90,568
-	-	1,823	-	1,823
-	-	<u>128,632</u>	<u>128,180</u>	<u>256,812</u>
-	-	<u>159,355</u>	<u>189,848</u>	<u>349,203</u>
-	-	<u>13,051</u>	-	<u>437,814</u>
-	-	<u>13,051</u>	-	<u>437,814</u>
-	-	1,425	-	1,425
-	-	64	-	64
-	-	-	-	1,706,520
-	-	-	41	41
154,952	108,356	628,608	-	628,608
-	-	565,735	-	565,735
-	-	155,737	-	155,737
-	-	<u>368,770</u>	-	<u>368,770</u>
<u>154,952</u>	<u>108,356</u>	<u>1,720,339</u>	<u>41</u>	<u>3,426,900</u>
<u>\$ 154,952</u>	<u>\$ 108,356</u>	<u>\$ 1,892,745</u>	<u>\$ 189,889</u>	<u>\$ 4,213,917</u>

BASTROP COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Special Revenue Funds		
	Debt Service	Stony Point Grant	Hotel Occupancy Tax
REVENUES			
Property taxes	\$ 4,411,258	\$ -	\$ -
Hotel occupancy tax	-	-	346,665
Intergovernmental	-	223,571	-
Charges for services	-	-	-
Investment earnings	41,930	-	1,887
Other	-	-	-
Total revenues	4,453,188	223,571	348,552
EXPENDITURES			
Current:			
General government	-	223,571	370,074
Public safety	-	-	-
Road and bridge	-	-	-
Debt service:			
Principal	3,000,000	-	-
Interest and other	1,124,407	-	-
Capital outlay	-	-	-
Total expenditures	4,124,407	223,571	370,074
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	328,781	-	(21,522)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	328,781	-	(21,522)
FUND BALANCE, BEGINNING	1,377,739	-	391,717
FUND BALANCE, ENDING	\$ 1,706,520	\$ -	\$ 370,195

Special Revenue Funds

CETRZ Grant	Mediation Services	District Attorney Hot Check	District Attorney Special	Road District #3	Houston Toad
\$ -	\$ -	\$ -	\$ -	\$ 6,670	\$ -
-	-	-	-	-	-
301,589	-	-	-	-	-
-	13,438	13,517	22,500	-	18,500
-	374	734	-	24	5,065
-	-	-	-	-	-
<u>301,589</u>	<u>13,812</u>	<u>14,251</u>	<u>22,500</u>	<u>6,694</u>	<u>23,565</u>
-	19,156	13	22,551	-	-
-	-	-	-	-	-
335,099	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>335,099</u>	<u>19,156</u>	<u>13</u>	<u>22,551</u>	<u>-</u>	<u>-</u>
(33,510)	(5,344)	14,238	(51)	6,694	23,565
33,510	-	-	-	-	-
-	-	-	-	(6,863)	-
<u>33,510</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,863)</u>	<u>-</u>
-	(5,344)	14,238	(51)	(169)	23,565
-	69,843	124,925	4,478	233	497,869
<u>\$ -</u>	<u>\$ 64,499</u>	<u>\$ 139,163</u>	<u>\$ 4,427</u>	<u>\$ 64</u>	<u>\$ 521,434</u>

BASTROP COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Special Revenue Funds		
		District Attorney	
	Law Library	Law Enforcement	Elections Administration
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Hotel occupancy tax	-	-	-
Intergovernmental	-	-	-
Charges for services	40,156	-	23,138
Investment earnings	428	1,586	806
Other	-	-	-
Total revenues	40,584	1,586	23,944
EXPENDITURES			
Current:			
General government	94,338	-	7,838
Public safety	-	8,623	-
Road and bridge	-	-	-
Debt service:			
Principal	-	-	-
Interest and other	-	-	-
Capital outlay	-	-	-
Total expenditures	94,338	8,623	7,838
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(53,754)	(7,037)	16,106
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	(53,754)	(7,037)	16,106
FUND BALANCE, BEGINNING	98,055	164,248	139,631
FUND BALANCE, ENDING	\$ 44,301	\$ 157,211	\$ 155,737

<u>Special Revenue Funds</u>		<u>Total Nonmajor Special Revenue</u>	<u>Capital Projects</u>	<u>Total Nonmajor Governmental Funds</u>
<u>Inmate Commissary</u>	<u>Sheriff's Forfeiture</u>		<u>Certificates of Obligation 2010</u>	
\$ -	\$ -	\$ 6,670	\$ -	\$ 4,417,928
-	-	346,665	-	346,665
-	81,167	606,327	-	606,327
322,932	-	454,181	-	454,181
1,280	-	12,184	2,324	56,438
-	48	48	-	48
<u>324,212</u>	<u>81,215</u>	<u>1,426,075</u>	<u>2,324</u>	<u>5,881,587</u>
266,074	-	1,003,615	-	1,003,615
-	17,896	26,519	-	26,519
-	-	335,099	-	335,099
-	-	-	-	3,000,000
-	-	-	-	1,124,407
12,750	4,132	16,882	2,530,378	2,547,260
<u>278,824</u>	<u>22,028</u>	<u>1,382,115</u>	<u>2,530,378</u>	<u>8,036,900</u>
<u>45,388</u>	<u>59,187</u>	<u>43,960</u>	<u>(2,528,054)</u>	<u>(2,155,313)</u>
-	-	33,510	-	33,510
-	-	(6,863)	-	(6,863)
-	-	26,647	-	26,647
45,388	59,187	70,607	(2,528,054)	(2,128,666)
<u>109,564</u>	<u>49,169</u>	<u>1,649,732</u>	<u>2,528,095</u>	<u>5,555,566</u>
<u>\$ 154,952</u>	<u>\$ 108,356</u>	<u>\$ 1,720,339</u>	<u>\$ 41</u>	<u>\$ 3,426,900</u>

BASTROP COUNTY, TEXAS

COMBINING BALANCE SHEET

ROAD AND BRIDGE FUNDS

SEPTEMBER 30, 2014

	<u>Road and Bridge Precinct 1</u>	<u>Road and Bridge Precinct 2</u>	<u>Road and Bridge Precinct 3</u>	<u>Road and Bridge Precinct 4</u>	<u>Total Road and Bridge</u>
ASSETS					
Cash and investments	\$ 1,155,721	\$ 1,006,602	\$ 1,003,779	\$ 2,012,911	\$ 5,179,013
Taxes receivable, net	95,122	174,390	132,114	126,829	528,455
Receivables, net	5,319	7,744	6,180	6,008	25,251
Total assets	<u>\$ 1,256,162</u>	<u>\$ 1,188,736</u>	<u>\$ 1,142,073</u>	<u>\$ 2,145,748</u>	<u>\$ 5,732,719</u>
LIABILITIES					
Accounts payable	\$ 101,986	\$ 109,120	\$ 49,869	\$ 36,961	\$ 297,936
Accrued liabilities	11,863	17,307	11,328	15,046	55,544
Total liabilities	<u>113,849</u>	<u>126,427</u>	<u>61,197</u>	<u>52,007</u>	<u>353,480</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable - property taxes	95,122	174,390	132,114	126,829	528,455
Total deferred inflows of resources	<u>95,122</u>	<u>174,390</u>	<u>132,114</u>	<u>126,829</u>	<u>528,455</u>
FUND BALANCES					
Restricted-road and bridge	<u>1,047,191</u>	<u>887,919</u>	<u>948,762</u>	<u>1,966,912</u>	<u>4,850,784</u>
Total fund balances	<u>1,047,191</u>	<u>887,919</u>	<u>948,762</u>	<u>1,966,912</u>	<u>4,850,784</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,256,162</u>	<u>\$ 1,188,736</u>	<u>\$ 1,142,073</u>	<u>\$ 2,145,748</u>	<u>\$ 5,732,719</u>

BASTROP COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ROAD AND BRIDGE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Road and Bridge Precinct 1	Road and Bridge Precinct 2	Road and Bridge Precinct 3	Road and Bridge Precinct 4	Total Road and Bridge
REVENUES					
Property taxes	\$ 917,561	\$ 1,652,794	\$ 1,281,655	\$ 1,193,986	\$ 5,045,996
Licenses and permits	297,155	297,267	289,927	280,705	1,165,054
Charges for services	103,133	15,633	15,823	15,540	150,129
Investment earnings	5,585	6,562	5,473	8,203	25,823
Other	23,360	23,774	23,360	23,422	93,916
Total revenues	1,346,794	1,996,030	1,616,238	1,521,856	6,480,918
EXPENDITURES					
Current:					
Road and bridge	1,135,784	1,778,440	1,299,995	1,389,472	5,603,691
Capital outlay	34,046	41,106	86,700	-	161,852
Total expenditures	1,169,830	1,819,546	1,386,695	1,389,472	5,765,543
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	176,964	176,484	229,543	132,384	715,375
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	6,863	-	6,863
Proceeds from sale of capital assets	18,000	3,500	7,820	-	29,320
Total other financing sources (uses)	18,000	3,500	14,683	-	36,183
NET CHANGE IN FUND BALANCE	194,964	179,984	244,226	132,384	751,558
FUND BALANCE, BEGINNING	852,227	707,935	704,536	1,834,528	4,099,226
FUND BALANCES, ENDING	\$ 1,047,191	\$ 887,919	\$ 948,762	\$ 1,966,912	\$ 4,850,784

BASTROP COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property taxes	\$ 4,113,000	\$ 4,113,000	\$ 4,411,258	\$ 298,258
Investment earnings	<u>15,149</u>	<u>15,149</u>	<u>41,930</u>	<u>26,781</u>
Total revenues	<u>4,128,149</u>	<u>4,128,149</u>	<u>4,453,188</u>	<u>325,039</u>
EXPENDITURES				
Debt service:				
Principal	3,000,000	3,000,000	3,000,000	-
Interest and other	<u>1,128,149</u>	<u>1,128,149</u>	<u>1,124,407</u>	<u>3,742</u>
Total expenditures	<u>4,128,149</u>	<u>4,128,149</u>	<u>4,124,407</u>	<u>3,742</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	328,781	328,781
FUND BALANCES, BEGINNING	<u>1,377,739</u>	<u>1,377,739</u>	<u>1,377,739</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,377,739</u>	<u>\$ 1,377,739</u>	<u>\$ 1,706,520</u>	<u>\$ 328,781</u>

BASTROP COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

MEDIATION SERVICES FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 12,250	\$ 12,250	\$ 13,438	\$ 1,188
Investment earnings	550	550	374	(176)
Other	<u>15,350</u>	<u>15,350</u>	<u>-</u>	<u>(15,350)</u>
Total revenues	<u>28,150</u>	<u>28,150</u>	<u>13,812</u>	<u>(14,338)</u>
EXPENDITURES				
Current:				
General government	<u>28,150</u>	<u>28,150</u>	<u>19,156</u>	<u>8,994</u>
Total expenditures	<u>28,150</u>	<u>28,150</u>	<u>19,156</u>	<u>8,994</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,344)	(5,344)
FUND BALANCES, BEGINNING	<u>69,843</u>	<u>69,843</u>	<u>69,843</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 69,843</u>	<u>\$ 69,843</u>	<u>\$ 64,499</u>	<u>\$(5,344)</u>

BASTROP COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

DISTRICT ATTORNEY HOT CHECKS FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 10,000	\$ 10,000	\$ 13,517	\$ 3,517
Investment earnings	<u>500</u>	<u>500</u>	<u>734</u>	<u>234</u>
Total revenues	<u>10,500</u>	<u>10,500</u>	<u>14,251</u>	<u>3,751</u>
EXPENDITURES				
Current:				
General government	10,450	10,450	13	10,437
Public safety	<u>50</u>	<u>50</u>	<u>-</u>	<u>50</u>
Total expenditures	<u>10,500</u>	<u>10,500</u>	<u>13</u>	<u>10,487</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	14,238	14,238
FUND BALANCES, BEGINNING	<u>124,925</u>	<u>124,925</u>	<u>124,925</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 124,925</u>	<u>\$ 124,925</u>	<u>\$ 139,163</u>	<u>\$ 14,238</u>

BASTROP COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

DISTRICT ATTORNEY SPECIAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 30,000	\$ 30,000	\$ 22,500	\$(7,500)
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>22,500</u>	<u>(7,500)</u>
EXPENDITURES				
Current:				
General government	30,000	30,000	22,551	7,449
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>22,551</u>	<u>7,449</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(51)	(51)
FUND BALANCES, BEGINNING	<u>4,478</u>	<u>4,478</u>	<u>4,478</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 4,478</u>	<u>\$ 4,478</u>	<u>\$ 4,427</u>	<u>\$(51)</u>

BASTROP COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

HOUSTON TOAD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 20,000	\$ 20,000	\$ 18,500	\$(1,500)
Investment earnings	<u>4,000</u>	<u>4,000</u>	<u>5,065</u>	<u>1,065</u>
Total revenues	<u>24,000</u>	<u>24,000</u>	<u>23,565</u>	<u>(435)</u>
EXPENDITURES				
Current:				
General government	<u>24,000</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>
Total expenditures	<u>24,000</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	23,565	23,565
FUND BALANCES, BEGINNING	<u>497,869</u>	<u>497,869</u>	<u>497,869</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 497,869</u>	<u>\$ 497,869</u>	<u>\$ 521,434</u>	<u>\$ 23,565</u>

BASTROP COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

LAW LIBRARY FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 47,000	\$ 47,000	\$ 40,156	\$(6,844)
Investment earnings	1,000	1,000	428	(572)
Contributions	<u>50</u>	<u>50</u>	<u>-</u>	<u>(50)</u>
Total revenues	<u>48,050</u>	<u>48,050</u>	<u>40,584</u>	<u>(7,466)</u>
EXPENDITURES				
Current:				
General government	<u>45,750</u>	<u>95,750</u>	<u>94,338</u>	<u>1,412</u>
Total expenditures	<u>45,750</u>	<u>95,750</u>	<u>94,338</u>	<u>1,412</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,300	(47,700)	(53,754)	(6,054)
FUND BALANCES, BEGINNING	<u>98,055</u>	<u>98,055</u>	<u>98,055</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 100,355</u>	<u>\$ 50,355</u>	<u>\$ 44,301</u>	<u>\$(6,054)</u>

BASTROP COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

DISTRICT ATTORNEY LAW ENFORCEMENT FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)
Investment earnings	1,400	1,400	1,586	186
Total revenues	6,400	6,400	1,586	(4,814)
 EXPENDITURES				
Current:				
Public safety	6,400	16,400	8,623	7,777
Total expenditures	6,400	16,400	8,623	7,777
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(10,000)	(7,037)	2,963
 FUND BALANCES, BEGINNING	164,248	164,248	164,248	-
 FUND BALANCES, ENDING	\$ 164,248	\$ 154,248	\$ 157,211	\$ 2,963

BASTROP COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ELECTIONS ADMINISTRATION FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 50,000	\$ 50,000	\$ 23,138	\$(26,862)
Investment earnings	<u>1,000</u>	<u>1,000</u>	<u>806</u>	<u>(194)</u>
Total revenues	<u>51,000</u>	<u>51,000</u>	<u>23,944</u>	<u>(27,056)</u>
EXPENDITURES				
Current:				
General government	<u>51,000</u>	<u>51,000</u>	<u>7,838</u>	<u>43,162</u>
Total expenditures	<u>51,000</u>	<u>51,000</u>	<u>7,838</u>	<u>43,162</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	16,106	16,106
FUND BALANCES, BEGINNING	<u>139,631</u>	<u>139,631</u>	<u>139,631</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 139,631</u>	<u>\$ 139,631</u>	<u>\$ 155,737</u>	<u>\$ 16,106</u>

BASTROP COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CERTIFICATES OF OBLIGATION 2010
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Investment earnings	\$ <u>2,500</u>	\$ <u>2,500</u>	\$ <u>2,324</u>	\$(<u>176</u>)
Total revenues	<u>2,500</u>	<u>2,500</u>	<u>2,324</u>	<u>(176)</u>
EXPENDITURES				
Capital outlay	<u>3,545,000</u>	<u>3,545,000</u>	<u>2,530,378</u>	<u>1,014,622</u>
Total expenditures	<u>3,545,000</u>	<u>3,545,000</u>	<u>2,530,378</u>	<u>1,014,622</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	(<u>3,542,500</u>)	(<u>3,542,500</u>)	(<u>2,528,054</u>)	1,014,446
FUND BALANCES, BEGINNING	<u>2,528,095</u>	<u>2,528,095</u>	<u>2,528,095</u>	<u>-</u>
FUND BALANCES, ENDING	\$(<u>1,014,405</u>)	\$(<u>1,014,405</u>)	\$ <u>41</u>	\$ <u>1,014,446</u>

AGENCY FUNDS

Agency Funds are used to account for assets held by the County as an agent for individual private organizations and other governments. The following are the County's Fiduciary Funds:

County Clerk Fund – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the County Court.

District Clerk Fund – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the District Court.

Tax Assessor and Collector Fund – This fund is used to record tax collections which are deposited intact pending audit and distribution to the state and other taxing authorities.

District Attorney Fund – This fund is used to account for monies held on behalf of individuals collected by the District Attorney's Office.

Sheriff Fund – This fund is used to account for monies held on behalf of individuals collected by the Sheriff's Office.

Adult Probation Fund – This fund is used to account for monies held on behalf of individuals collected by the Adult Probation Office.

Other Fund – This fund is used for state fees collected through civil and criminal cases, and funds held on behalf of the Juvenile Boot Camp.

BASTROP COUNTY, TEXAS

**COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL AGENCY FUNDS**

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	<u>Balance October 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance September 30, 2014</u>
<u>COUNTY CLERK</u>				
Assets:				
Cash and investments	\$ 554,031	\$ 158,958	\$ 311,085	\$ 401,904
Total assets	<u>\$ 554,031</u>	<u>\$ 158,958</u>	<u>\$ 311,085</u>	<u>\$ 401,904</u>
Liabilities:				
Due to others	\$ 554,031	\$ 158,958	\$ 311,085	\$ 401,904
Total liabilities	<u>\$ 554,031</u>	<u>\$ 158,958</u>	<u>\$ 311,085</u>	<u>\$ 401,904</u>
<u>DISTRICT CLERK</u>				
Assets:				
Cash and investments	\$ 810,812	\$ 607,662	\$ 666,701	\$ 751,773
Total assets	<u>\$ 810,812</u>	<u>\$ 607,662</u>	<u>\$ 666,701</u>	<u>\$ 751,773</u>
Liabilities:				
Due to others	\$ 810,812	\$ 607,662	\$ 666,701	\$ 751,773
Total liabilities	<u>\$ 810,812</u>	<u>\$ 607,662</u>	<u>\$ 666,701</u>	<u>\$ 751,773</u>
<u>TAX ASSESSOR AND COLLECTOR</u>				
Assets:				
Cash and investments	\$ 1,082,633	\$ 145,657,451	\$ 145,663,001	\$ 1,077,083
Total assets	<u>\$ 1,082,633</u>	<u>\$ 145,657,451</u>	<u>\$ 145,663,001</u>	<u>\$ 1,077,083</u>
Liabilities:				
Due to others	\$ 1,082,633	\$ 145,657,451	\$ 145,663,001	\$ 1,077,083
Total liabilities	<u>\$ 1,082,633</u>	<u>\$ 145,657,451</u>	<u>\$ 145,663,001</u>	<u>\$ 1,077,083</u>
<u>DISTRICT ATTORNEY</u>				
Assets:				
Cash and investments	\$ 161,534	\$ 180,788	\$ 168,517	\$ 173,805
Total assets	<u>\$ 161,534</u>	<u>\$ 180,788</u>	<u>\$ 168,517</u>	<u>\$ 173,805</u>
Liabilities:				
Due to others	\$ 161,534	\$ 180,788	\$ 168,517	\$ 173,805
Total liabilities	<u>\$ 161,534</u>	<u>\$ 180,788</u>	<u>\$ 168,517</u>	<u>\$ 173,805</u>

BASTROP COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Balance October 1, 2013	Additions	Deductions	Balance September 30, 2014
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SHERIFF</u>				
Assets:				
Cash and investments	\$ 35,153	\$ 865,713	\$ 873,573	\$ 27,293
Total assets	<u>\$ 35,153</u>	<u>\$ 865,713</u>	<u>\$ 873,573</u>	<u>\$ 27,293</u>
Liabilities:				
Due to others	\$ 35,153	\$ 865,713	\$ 873,573	27,293
Total liabilities	<u>\$ 35,153</u>	<u>\$ 865,713</u>	<u>\$ 873,573</u>	<u>\$ 27,293</u>
<u>ADULT PROBATION</u>				
Assets:				
Cash and investments	\$ 163,129	\$ 3,658,088	\$ 3,554,550	\$ 266,667
Total assets	<u>\$ 163,129</u>	<u>\$ 3,658,088</u>	<u>\$ 3,554,550</u>	<u>\$ 266,667</u>
Liabilities:				
Due to others	\$ 163,129	\$ 3,658,088	\$ 3,554,550	266,667
Total liabilities	<u>\$ 163,129</u>	<u>\$ 3,658,088</u>	<u>\$ 3,554,550</u>	<u>\$ 266,667</u>
<u>OTHER</u>				
Assets:				
Cash and investments	\$ 389,356	\$ 1,300,768	\$ 1,317,726	\$ 372,398
Total assets	<u>\$ 389,356</u>	<u>\$ 1,300,768</u>	<u>\$ 1,317,726</u>	<u>\$ 372,398</u>
Liabilities:				
Due to others	\$ 389,356	\$ 1,300,768	\$ 1,317,726	\$ 372,398
Total liabilities	<u>\$ 389,356</u>	<u>\$ 1,300,768</u>	<u>\$ 1,317,726</u>	<u>\$ 372,398</u>
<u>TOTALS - ALL AGENCY FUNDS</u>				
Assets:				
Cash and investments	\$ 3,196,648	\$ 152,429,428	\$ 152,555,153	\$ 3,070,923
Total assets	<u>\$ 3,196,648</u>	<u>\$ 152,429,428</u>	<u>\$ 152,555,153</u>	<u>\$ 3,070,923</u>
Liabilities:				
Due to others	\$ 3,196,648	\$ 152,429,428	\$ 152,555,153	\$ 3,070,923
Total liabilities	<u>\$ 3,196,648</u>	<u>\$ 152,429,428</u>	<u>\$ 152,555,153</u>	<u>\$ 3,070,923</u>

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STATISTICAL SECTION

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STATISTICAL SECTION

(Unaudited)

This part of Bastrop County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	67 – 78
Revenue Capacity These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its property taxes.	79 – 83
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future	84 – 88
Demographic and Economic Information These schedules offer economic and demographic information indicators to help the reader understand the environment within the County's financial activities take place and to help make comparisons over time and with other governments.	89 – 92
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	93 – 97
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

BASTROP COUNTY, TEXAS

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

(Accrual Basis of Accounting)

(Unaudited)

	Fiscal Year			
	2014	2013	2012	2011
Governmental activities:				
Net investment in capital assets	\$ 26,160,461	\$ 27,372,306	\$ 26,826,053	\$ 26,211,302
Restricted	13,692,896	8,086,204	6,848,810	6,634,856
Unrestricted	<u>852,883</u>	<u>1,699,180</u>	<u>4,092,213</u>	<u>2,224,064</u>
Total governmental activities net position	<u>\$ 40,706,240</u>	<u>\$ 37,157,690</u>	<u>\$ 37,767,076</u>	<u>\$ 35,070,222</u>
Primary government:				
Net investment in capital assets	\$ 26,160,461	\$ 27,372,306	\$ 26,826,053	\$ 26,211,302
Restricted	13,692,896	8,086,204	6,848,810	6,634,856
Unrestricted	<u>852,883</u>	<u>1,699,180</u>	<u>4,092,213</u>	<u>2,224,064</u>
Total primary government net position	<u>\$ 40,706,240</u>	<u>\$ 37,157,690</u>	<u>\$ 37,767,076</u>	<u>\$ 35,070,222</u>

Source: Bastrop County financial records.

TABLE 1

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 26,179,927	\$ 23,019,206	\$ 22,161,335	\$ 19,128,232	\$(7,350,912)	\$(4,323,195)
4,868,187	1,055,688	4,816,180	9,254,129	15,876,990	10,564,935
<u>5,557,153</u>	<u>16,018,468</u>	<u>17,103,013</u>	<u>15,584,330</u>	<u>12,929,666</u>	<u>11,197,923</u>
<u>\$ 36,605,267</u>	<u>\$ 40,093,362</u>	<u>\$ 44,080,528</u>	<u>\$ 43,966,691</u>	<u>\$ 21,455,744</u>	<u>\$ 17,439,663</u>
\$ 16,826,898	\$ 23,019,206	\$ 22,161,335	\$ 19,128,232	\$(7,350,912)	\$(4,323,195)
14,221,216	1,055,688	4,816,180	9,254,129	15,876,990	10,564,935
<u>5,557,153</u>	<u>16,018,468</u>	<u>17,103,013</u>	<u>15,584,330</u>	<u>12,929,666</u>	<u>11,197,923</u>
<u>\$ 36,605,267</u>	<u>\$ 40,093,362</u>	<u>\$ 44,080,528</u>	<u>\$ 43,966,691</u>	<u>\$ 21,455,744</u>	<u>\$ 17,439,663</u>

BASTROP COUNTY, TEXAS

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

(Accrual Basis of Accounting)

(Unaudited)

	Fiscal Year			
	2014	2013	2012	2011
EXPENSES				
Governmental activities:				
General government	\$ 16,376,955	\$ 20,744,205	\$ 26,564,183	\$ 13,355,800
Public safety	17,906,699	18,083,041	16,993,014	17,561,091
Health, sanitation and welfare	1,684,414	1,486,013	1,488,047	2,243,355
Road and bridge	8,821,130	7,435,124	7,898,624	6,533,650
Culture and recreation	205,695	185,828	192,390	220,520
Conservation and development	95,388	241,987	218,399	94,367
Interest on long-term debt	1,300,506	1,053,125	1,794,638	1,717,927
Total expenses	<u>46,390,787</u>	<u>49,229,323</u>	<u>55,149,295</u>	<u>41,726,710</u>
PROGRAM REVENUES				
Governmental activities:				
Charges for services:				
General government	\$ 5,083,965	\$ 4,597,550	\$ 4,003,135	\$ 4,249,148
Public safety	3,465,037	3,157,242	3,178,630	3,395,177
Health, sanitation and welfare	65,218	48,929	68,806	63,146
Road and bridge	1,315,183	1,233,902	1,420,007	1,482,366
Conservation and development	501,450	383,114	351,615	371,600
Operating grants and contributions	7,996,710	8,096,567	18,572,064	1,824,328
Capital grants and contributions	<u>196,858</u>	<u>132,972</u>	<u>90,350</u>	<u>168,475</u>
Total governmental activities program revenues	<u>18,624,421</u>	<u>17,650,276</u>	<u>27,684,607</u>	<u>11,554,240</u>
NET (EXPENSE) REVENUES				
Governmental activities	<u>\$ (27,766,366)</u>	<u>\$ (31,579,047)</u>	<u>\$ (27,464,688)</u>	<u>\$ (30,172,470)</u>
Total primary government net expense	<u>(27,766,366)</u>	<u>(31,579,047)</u>	<u>(27,464,688)</u>	<u>(30,172,470)</u>

TABLE 2

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 13,532,825	\$ 14,237,180	\$ 11,588,677	\$ 10,164,104	\$ 9,807,445	\$ 8,802,907
17,807,721	17,175,363	13,665,685	11,016,747	10,965,495	10,379,906
2,764,505	3,217,253	2,771,797	3,380,984	2,208,481	2,083,392
6,777,093	6,494,843	5,741,714	6,487,412	4,561,735	4,699,390
169,616	265,252	1,118,488	165,722	135,603	125,489
98,622	79,983	-	-	50,701	45,724
1,505,434	1,577,121	1,664,524	1,776,799	1,551,214	1,063,447
<u>42,655,816</u>	<u>43,046,995</u>	<u>36,550,885</u>	<u>32,991,768</u>	<u>29,280,674</u>	<u>27,200,255</u>
\$ 4,428,811	\$ 4,682,346	\$ 5,341,853	\$ 5,047,090	\$ 5,028,183	\$ 3,777,356
3,577,209	3,698,515	2,510,652	1,028,307	792,837	1,077,121
-	477,746	513,548	452,189	272,372	968,481
-	-	-	1,214,285	1,533,106	-
444,647	-	-	-	-	-
748,859	528,014	593,757	549,051	909,128	594,446
848,054	-	-	-	-	-
<u>10,047,580</u>	<u>9,386,621</u>	<u>8,959,810</u>	<u>8,290,922</u>	<u>8,535,626</u>	<u>6,417,404</u>
\$ (32,608,236)	\$ (33,660,374)	\$ (27,591,075)	\$ (24,700,846)	\$ (20,745,048)	\$ (20,782,851)
<u>(32,608,236)</u>	<u>(33,660,374)</u>	<u>(27,591,075)</u>	<u>(24,700,846)</u>	<u>(20,745,048)</u>	<u>(20,782,851)</u>

BASTROP COUNTY, TEXAS

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS (Accrual Basis of Accounting) (Unaudited)

	Fiscal Year			
	2014	2013	2012	2011
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities:				
Taxes				
Property	\$ 27,841,572	\$ 26,612,635	\$ 26,582,672	\$ 26,153,333
Other	3,635,971	3,496,766	2,949,176	2,474,679
Other grants and contributions	-	-	-	-
Investment earnings	111,952	76,963	90,821	139,216
Miscellaneous	251,852	312,509	260,298	95,207
Transfer In (out)	-	-	-	-
Gain on sale of capital assets	-	-	-	114,815
Total governmental activities	<u>31,841,347</u>	<u>30,498,873</u>	<u>29,882,967</u>	<u>28,977,250</u>
Total primary government	<u>31,841,347</u>	<u>30,498,873</u>	<u>29,882,967</u>	<u>28,977,250</u>
CHANGE IN NET POSITION				
Governmental activities	<u>4,074,981</u>	<u>(1,080,174)</u>	<u>2,418,279</u>	<u>(1,195,220)</u>
Total primary government	<u>\$ 4,074,981</u>	<u>\$ (1,080,174)</u>	<u>\$ 2,418,279</u>	<u>\$ (1,195,220)</u>
Prior period adjustment/ Change in accounting principle	<u>\$ (526,431)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 339,825</u>

Source: Bastrop County financial records

TABLE 2

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 25,425,306	\$ 24,485,846	\$ 22,922,910	\$ 22,097,524	\$ 21,265,006	\$ 20,078,373
2,395,793	2,421,650	2,430,554	2,338,898	2,122,570	1,828,221
-	639,086	1,202,002	-	-	-
130,972	204,810	741,368	1,674,759	1,165,077	547,491
862,068	2,229,789	1,302,133	413,535	166,695	2,104,412
-	-	-	-	-	-
(66,055)	129,573	105,945	(65,517)	125,691	(59,490)
<u>28,748,084</u>	<u>30,110,754</u>	<u>28,704,912</u>	<u>26,459,199</u>	<u>24,845,039</u>	<u>24,499,007</u>
<u>28,748,084</u>	<u>30,110,754</u>	<u>28,704,912</u>	<u>26,459,199</u>	<u>24,845,039</u>	<u>24,499,007</u>
(3,860,152)	(3,549,620)	1,113,837	1,758,353	4,099,991	3,716,156
<u>\$(3,860,152)</u>	<u>\$(3,549,620)</u>	<u>\$ 1,113,837</u>	<u>\$ 1,758,353</u>	<u>\$ 4,099,991</u>	<u>\$ 3,716,156</u>
<u>\$ 372,057</u>	<u>\$(437,546)</u>	<u>\$ -</u>	<u>\$ 19,752,594</u>	<u>\$(152,411)</u>	<u>\$(32,797)</u>

BASTROP COUNTY, TEXAS

FUND BALANCES GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2014	2013	2012	2011
General fund				
Reserved for specific purpose	\$ -	\$ -	\$ -	\$ -
Reserved for encumbrances	-	-	-	-
Unreserved, undesignated	-	-	-	-
Nonspendable	136,309	125,027	156,755	125,455
Restricted for:				
Public safety	179,741	324,367	138,472	226,987
Records management and preservation	582,851	659,466	573,144	519,860
Law enforcement education	62,217	48,712	55,987	55,987
Court technology	261,006	265,886	208,956	179,581
Unassigned	<u>5,536,293</u>	<u>4,313,930</u>	<u>3,893,790</u>	<u>2,840,422</u>
Total general fund	<u>\$ 6,758,417</u>	<u>\$ 5,737,388</u>	<u>\$ 5,027,104</u>	<u>\$ 3,948,292</u>
All other governmental funds				
Reserved for:				
Debt service	\$ -	\$ -	\$ -	\$ -
Capital projects fund	-	-	-	-
Roads and bridges	-	-	-	-
Unreserved, reported in:				
Special revenue funds	-	-	-	-
Nonspendable	1,425	67,472	47,925	44,898
Restricted for:				
Road and bridge	4,850,848	4,099,459	3,415,324	3,562,825
Debt service	1,706,520	1,377,739	1,220,225	1,223,657
Capital projects	8,609,986	2,528,095	4,923,733	5,791,825
Public safety	628,608	522,227	552,829	563,856
Conservation and development	565,735	595,924	576,133	557,501
Elections administration	155,737	139,631	136,851	151,996
Management and cleanup of fire	4,698,705	-	-	-
Development and tourism	368,770	324,740	-	-
Unassigned	<u>(1,146,348)</u>	<u>(1,175,776)</u>	<u>(118,040)</u>	<u>-</u>
Total all other governmental funds	<u>\$ 20,439,986</u>	<u>\$ 8,479,511</u>	<u>\$ 10,754,980</u>	<u>\$ 11,896,558</u>

Source: Bastrop County financial records

Note: The County implemented GASB 54 in fiscal year 2011.

TABLE 3

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 609,974	\$ 592,440	\$ 992,877	\$ 515,005	\$ 481,240	\$ 436,173
-	-	-	-	2,571	2,571
4,141,948	7,294,149	9,712,359	9,581,224	7,644,711	6,289,491
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 4,751,922</u>	<u>\$ 7,886,589</u>	<u>\$ 10,705,236</u>	<u>\$ 10,096,229</u>	<u>\$ 8,128,522</u>	<u>\$ 6,728,235</u>
\$ 1,044,358	\$ 1,046,458	\$ 1,136,419	\$ 1,343,625	\$ 1,115,641	\$ 836,696
9,353,029	463,248	2,686,884	6,395,499	14,227,538	9,307,594
3,213,855	-	-	-	-	-
1,411,284	4,612,136	4,253,204	3,810,136	3,035,879	2,540,571
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 15,022,526</u>	<u>\$ 6,121,842</u>	<u>\$ 8,076,507</u>	<u>\$ 11,549,260</u>	<u>\$ 18,379,058</u>	<u>\$ 12,684,861</u>

BASTROP COUNTY, TEXAS

CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2014	2013	2012	2011
REVENUES				
Taxes	\$ 31,668,837	\$ 30,338,735	\$ 29,906,024	\$ 28,530,141
Intergovernmental	8,480,957	8,157,513	10,162,273	1,125,308
Licenses and permits	1,955,699	1,779,682	1,778,467	1,601,397
Charges for services	6,961,149	6,627,559	6,387,685	7,083,924
Fines and forfeitures	1,124,091	1,208,136	1,151,251	1,101,491
Investment earnings	111,953	76,963	90,820	139,216
Contributions	39,775	89,178	5,974,923	626,885
Other	251,852	313,550	260,298	95,207
Total revenues	<u>50,594,313</u>	<u>48,591,316</u>	<u>55,711,741</u>	<u>40,303,569</u>
EXPENDITURES				
Current				
General government	15,444,436	19,785,778	25,972,371	11,954,695
Public safety	16,100,593	16,306,133	15,218,281	15,407,149
Health, sanitation and welfare	1,636,560	1,431,383	1,422,639	1,961,355
Road and bridge	5,938,790	5,513,541	6,042,643	5,882,110
Culture and recreation	176,814	155,902	174,550	202,751
Conservation and development	85,103	222,269	209,935	83,767
Debt service				
Principal	3,086,527	3,152,569	9,377,677	2,386,812
Interest and other	1,302,018	1,517,740	1,770,064	1,805,665
Other debt service costs	-	4,210,643	-	-
Capital outlay	<u>3,628,866</u>	<u>2,756,723</u>	<u>2,030,565</u>	<u>4,356,708</u>
Total expenditures	<u>47,399,707</u>	<u>55,052,681</u>	<u>62,218,725</u>	<u>44,041,012</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,194,606</u>	<u>(6,461,365)</u>	<u>(6,506,984)</u>	<u>(3,737,443)</u>

TABLE 4

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 27,699,019	\$ 27,022,378	\$ 25,580,278	\$ 24,444,896	\$ 23,227,095	\$ 21,604,957
1,304,830	805,339	1,353,972	549,051	909,277	503,734
1,646,843	1,733,183	1,837,051	1,676,943	1,822,244	1,790,073
5,797,311	6,815,237	5,465,892	3,957,987	3,501,362	3,777,356
991,896	1,150,776	1,123,981	1,173,791	1,169,314	1,080,065
130,970	204,810	741,468	1,674,759	1,165,077	547,492
374,474	361,761	441,787	313,546	420,915	505,228
826,696	1,347,679	812,621	1,050,655	879,209	975,606
<u>38,772,039</u>	<u>39,441,163</u>	<u>37,357,050</u>	<u>34,841,628</u>	<u>33,094,493</u>	<u>30,784,511</u>
13,462,502	12,610,384	10,956,894	9,105,605	9,386,118	8,569,239
16,352,898	15,551,933	12,573,328	10,308,861	10,354,764	9,702,882
2,336,722	2,859,611	2,503,665	3,042,419	2,075,121	1,987,046
6,064,556	6,555,352	6,014,211	6,493,044	5,356,247	5,298,075
169,204	200,842	1,004,688	166,937	135,603	125,489
83,295	70,403	5,602	-	39,888	37,912
2,092,353	2,161,406	1,926,878	1,838,054	2,192,722	1,545,000
1,569,443	1,686,300	1,656,807	1,754,966	1,508,836	1,059,278
<u>1,898,298</u>	<u>2,621,075</u>	<u>3,873,672</u>	<u>7,018,235</u>	<u>5,127,603</u>	<u>2,118,652</u>
<u>44,029,271</u>	<u>44,317,306</u>	<u>40,515,745</u>	<u>39,728,121</u>	<u>36,176,902</u>	<u>30,443,573</u>
(5,257,232)	(4,876,143)	(3,158,695)	(4,886,493)	(3,082,409)	<u>340,938</u>

BASTROP COUNTY, TEXAS

**CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2014	2013	2012	2011
OTHER FINANCING SOURCES (USES)				
Transfer in	\$ 40,373	\$ 451,978	\$ 233,114	\$ 241,551
Transfer out	(40,373)	(451,978)	(233,114)	(241,551)
Sale of capital assets	29,320	22,802	-	147,670
Capital leases	-	-	170,302	-
Capital-related debt issued	9,335,000	9,120,000	6,425,000	-
Premium/discount on issuance of bonds	422,578	634,471	367,291	-
Insurance proceeds	-	-	-	-
Other resources	-	-	-	-
Payment to refunding escrow agent	-	(5,399,468)	-	-
Other uses	-	-	-	-
Total other financing sources (uses)	<u>9,786,898</u>	<u>4,377,805</u>	<u>6,962,593</u>	<u>147,670</u>
NET CHANGE IN FUND BALANCES	<u>12,981,504</u>	<u>(2,083,560)</u>	<u>455,609</u>	<u>(3,589,773)</u>
FUND BALANCE-BEGINNING	14,216,899	16,300,459	15,844,850	19,774,448
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>	<u>(339,825)</u>
FUND BALANCE-ENDING	<u>\$ 27,198,403</u>	<u>\$ 14,216,899</u>	<u>\$ 16,300,459</u>	<u>\$ 15,844,850</u>
DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES	<u>10.20%</u>	<u>8.93%</u>	<u>18.52%</u>	<u>10.56%</u>

Source: Bastrop County financial records

TABLE 4

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ -	\$ -	\$ -	\$ 20,608	\$ -	\$ -
-	-	-	(20,608)	-	-
-	-	105,945	24,402	348,700	-
-	-	189,004	-	191,002	96,167
10,810,000	3,830,000	-	-	9,500,000	9,500,000
176,472	63,867	-	-	79,815	-
-	-	-	-	57,376	-
414,720	441,511	-	-	-	-
-	-	-	-	-	-
-	(3,795,000)	-	-	-	-
<u>11,401,192</u>	<u>540,378</u>	<u>294,949</u>	<u>24,402</u>	<u>10,176,893</u>	<u>9,596,167</u>
<u>6,143,960</u>	<u>(4,335,765)</u>	<u>(2,863,746)</u>	<u>(4,862,091)</u>	<u>7,094,484</u>	<u>9,937,105</u>
14,008,431	18,781,743	21,645,489	26,507,580	19,413,096	9,508,788
<u>(377,943)</u>	<u>(437,546)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,797)</u>
<u>\$ 19,774,448</u>	<u>\$ 14,008,432</u>	<u>\$ 18,781,743</u>	<u>\$ 21,645,489</u>	<u>\$ 26,507,580</u>	<u>\$ 19,413,096</u>
<u>9.52%</u>	<u>10.17%</u>	<u>10.84%</u>	<u>12.34%</u>	<u>13.54%</u>	<u>9.40%</u>

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BASTROP COUNTY, TEXAS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Real Property			Personal Property	Total Taxable Assessed Value ^a	Total Direct Tax Rate
	Residential Property	Commercial Property	Other Property			
2014	\$ 2,412,830,712	\$ 915,811,271	\$ 775,838,983	\$ 559,359,887	\$ 4,663,840,853	0.6290
2013	2,322,701,306	829,960,059	750,921,783	549,494,201	4,453,077,349	0.6314
2012	2,222,855,327	798,664,145	687,930,757	496,944,569	4,206,394,798	0.6175
2011	2,343,720,439	777,262,635	611,465,889	475,134,820	4,278,331,097	0.6192
2010	2,338,218,512	733,665,295	500,590,660	457,923,695	4,207,583,783	0.6192
2009	2,270,657,845	682,565,652	442,069,065	461,067,088	4,068,989,047	0.6192
2008	2,183,667,980	629,452,576	337,403,709	466,244,082	3,923,664,164	0.6192
2007	2,015,553,076	578,928,063	401,984,596	447,006,804	3,647,834,026	0.6283
2006	1,916,938,891	507,563,488	359,138,520	441,167,313	3,434,028,650	0.6383
2005	1,804,186,822	466,585,366	296,137,408	425,042,279	3,225,850,381	0.6334

Source: Bastrop County Appraisal District

Notes:

- a - Property is assessed at actual value; therefore, the assessed values are equal to actual value.
- b - Tax rates are per \$100 of assessed value.

BASTROP COUNTY, TEXAS

DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

LAST TEN FISCAL YEARS

(Unaudited)

	Fiscal Year				
	2014	2013	2012	2011	2010
County direct rates					
General	\$ 0.4165	\$ 0.4139	\$ 0.4025	\$ 0.4018	\$ 0.4139
Debt service	0.0990	0.1029	0.0954	0.0974	0.0768
Road and bridge	0.1135	0.1146	0.1196	0.1200	0.1285
Total direct rate	0.6290	0.6314	0.6175	0.6192	0.6192
Cities					
Bastrop	0.5840	0.5840	0.5840	0.5540	0.5540
Elgin	0.7539	0.7539	0.7539	0.7776	0.7588
Smithville	0.5060	0.4885	0.4785	0.4785	0.4785
School Districts					
Bastrop ISD	1.4610	1.4810	1.4810	1.4810	1.4810
Elgin ISD	1.5400	1.5400	1.5400	1.5400	1.4500
Smithville ISD	1.4000	1.4100	1.4100	1.2500	1.2500
McDade ISD	1.1089	1.1089	1.1089	1.1099	1.1022
Other					
Bastrop County WCID#3	0.5000	0.5000	0.5000	0.5000	0.5000
Bastrop County WCID#3D	0.5000	0.5000	0.5000	0.5000	0.5000
Bastrop County Rd. Dist #3	-	-	0.3394	0.2908	0.2721
ESD#1	0.0900	0.0900	0.0900	0.0900	0.0850
ESD #2	0.0996	0.1000	0.0995	0.0994	0.0997
BTCESD#1	0.0944	0.0954	0.0952	0.1000	0.0972
Colony MUD #1E	1.0000	1.0000	1.0000	1.0000	1.0000
Colony MUD #1F	1.0000	1.0000	1.0000	1.0000	1.0000
ACC	0.0949	0.0951	0.0948	-	-

Source:

Bastrop County Tax Assessor

Note:

Overlapping rates are those of other governments that apply to property owners within Bastrop County. Not all overlapping rates apply to all County property owners. For example, although the total Direct Rate for Bastrop County applies to all County property owners, a specific City's tax rate applies only to those taxpayers whose property is located within the City's geographic boundaries.

TABLE 6

		Fiscal Year							
2009		2008		2007		2006		2005	
\$	0.4044	\$	0.4076	\$	0.4036	\$	0.4080	\$	0.4364
	0.0883		0.0856		0.0997		0.1073		0.0812
	<u>0.1265</u>		<u>0.1260</u>		<u>0.1250</u>		<u>0.1230</u>		<u>0.1158</u>
	0.6192		0.6192		0.6283		0.6383		0.6334
	0.5540		0.5350		0.5835		0.5277		0.5011
	0.7588		0.7300		0.7148		0.6866		0.6941
	0.4785		0.4635		0.4496		0.4496		0.4396
	1.4810		1.5010		1.6220		1.7280		1.7420
	1.4800		1.4400		1.6500		1.8500		1.8200
	1.2540		1.2802		1.6183		1.7850		1.7700
	1.1026		1.1405		1.4439		1.5775		1.5710
	0.5000		0.8000		0.8000		0.8000		0.7500
	-		-		-		-		-
	0.3207		0.3126		0.3187		0.2893		0.3168
	0.0850		0.0850		0.0850		0.0850		0.0850
	0.1000		0.1000		-		-		-
	0.1000		0.1000		-		-		-
	1.0000		1.0000		-		-		-
	1.0000		-		-		-		-
	-		-		-		-		-

TABLE 7

BASTROP COUNTY, TEXAS

TEN LARGEST TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

(Unaudited)

Taxpayer	2014			2005		
	Taxable Assessed Value ^a	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Bastrop Energy Partners LP	\$ 136,634,371	1	2.93%	\$ 80,683,750	2	2.50%
Gentex Power Corporation	136,217,180	2	2.92%	143,652,000	1	4.45%
LCRA Transmission Services Corp	48,500,116	3	1.04%	22,653,290	5	0.70%
Union Pacific Railroad	30,768,017	4	0.66%	14,728,777	8	0.46%
Bluebonnet Electric Co-op, Inc	27,680,678	5	0.59%			
Wal-Mart	21,969,706	6	0.47%	13,155,458	9	0.41%
H-E-B Grocery Co.	21,901,297	7	0.47%	15,902,966	7	0.49%
Bastrop Retail Partners LP	20,859,872	8	0.45%			
Sandow Power Company L.L.C.	18,818,738	9	0.40%			
Agilent Technologies	<u>17,423,163</u>	10	<u>0.37%</u>			
Southwestern Bell Telephone Co.				25,034,073	3	0.78%
ACME Brick				23,174,071	4	0.72%
Hanson Brick				18,219,480	6	0.56%
Covert Buick/Chevrolet/GMC				<u>12,485,475</u>	10	<u>0.39%</u>
Total	\$ <u>480,773,138</u>		<u>10.30%</u>	\$ <u>369,689,340</u>		<u>11.46%</u>

Source: Bastrop Central Appraisal District

TABLE 8

BASTROP COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Tax Levy as of Fiscal Year End ^a	Collected within the Fiscal Year of the Levy		Subsequent Collections	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	27,770,835	26,729,652	96.25%	-	26,729,652	96.25%
2013	26,697,582	25,426,803	95.24%	348,019	25,774,822	96.54%
2012	26,505,577	25,187,366	95.03%	596,877	25,784,243	97.28%
2011	26,110,160	24,740,789	94.76%	791,483	25,532,272	97.79%
2010	25,315,770	23,921,547	94.49%	888,738	24,810,285	98.00%
2009	24,647,848	23,038,889	93.47%	883,938	23,922,827	97.06%
2008	23,243,176	21,524,613	92.61%	793,121	22,317,734	96.02%
2007	21,878,700	20,436,935	93.41%	851,151	21,288,086	97.30%
2006	20,422,685	19,457,916	95.28%	911,406	20,369,322	99.74%
2005	19,381,706	18,176,847	93.78%	1,016,602	19,193,449	99.03%

Source: Bastrop County Tax Assessor/Collector

Note: Tax levies consider supplemental value changes during the initial fiscal year.

BASTROP COUNTY, TEXAS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Governmental Activities ^a		Total Long-term Debt	Percentage of Personal Income ^b	Per Capita ^b
	Certificates of Obligation	Capital Leases			
2014	\$ 42,792,880	\$ -	\$ 42,792,880	1.79%	\$ 564.36
2013	36,154,465	86,527	36,240,992	1.59%	467.50
2012	38,000,000	324,096	38,324,096	1.79%	510.21
2011	40,815,000	291,471	41,106,471	2.01%	552.50
2010	42,905,000	468,283	43,373,283	2.15%	584.77
2009	33,885,000	-	33,885,000	1.70%	461.68
2008	35,915,000	-	35,915,000	1.78%	491.41
2007	37,755,000	-	37,755,000	1.96%	523.04
2006	39,400,000	-	39,400,000	2.21%	559.86
2005	31,465,000	-	31,465,000	1.87%	457.55

Source: Bastrop County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 13 for personal income and population data.

BASTROP COUNTY, TEXAS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING^aLAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	General Bonded Debt Outstanding		Less: Amounts Available for Debt Service	Net General Bonded Debt	Percentage of Actual Taxable Property Value ^b	Per Capita ^c
	Certificates of Obligation	Total				
2014	\$ 42,792,880	\$ 42,792,880	\$ 1,338,678	\$ 41,454,202	0.89%	546.71
2013	36,154,465	36,154,465	1,105,792	35,048,673	0.76%	452.23
2012	38,000,000	38,000,000	1,220,225	36,779,775	0.87%	489.65
2011	40,815,000	40,815,000	1,044,358	39,770,642	0.93%	534.54
2010	42,905,000	42,905,000	1,046,458	41,858,542	0.99%	468.83
2009	33,885,000	33,885,000	1,136,419	32,748,581	0.80%	446.20
2008	35,915,000	35,915,000	1,343,625	34,571,375	0.88%	473.03
2007	37,755,000	37,755,000	1,079,934	36,675,066	1.01%	508.08
2006	39,400,000	39,400,000	1,115,641	38,284,359	1.11%	544.01
2005	31,465,000	31,465,000	836,696	30,628,304	0.95%	445.38

Source: Bastrop County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 5 for property value data.

c - See Table 13 for population data.

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BASTROP COUNTY, TEXAS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF SEPTEMBER 30, 2014

(Unaudited)

Taxing Jurisdiction	Percentage Overlapping Bastrop County	Outstanding Tax Supported Gross Debt	Subtotals
County-wide			
Bastrop County	100.00%	\$ 42,792,880	
Total direct debt	100.00%		\$ 42,792,880
Cities			
Bastrop	100.00%	46,715,000	
Elgin	92.31%	21,239,608	
Smithville	100.00%	<u>6,660,000</u>	
Total Cities		74,614,608	
School District			
Bastrop ISD	100.00%	171,928,836	
Smithville ISD	97.82%	9,747,754	
Elgin ISD	79.43%	52,888,453	
McDade ISD	100.00%	984,783	
Lexington ISD	23.00%	<u>6,360</u>	
Total School Districts		235,556,186	
Other			
Austin Community College	0.51%	421,840	
Bastrop County MUD #1	100.00%	<u>1,720,000</u>	
Total Other		2,141,840	
Total indirect debt	100.00%		<u>312,312,634</u>
Total direct and overlapping debt			<u>\$ 355,105,514</u>

Source: Texas Bond Review Board (<http://www.brb.state.tx.us>)

The County has not independently verified the accuracy or completeness of this information.

Percentages calculated using taxable value summaries on Texas Comptroller website

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the taxing entity's taxable value that is within the County's boundaries and dividing it by the taxing entity's total taxable assessed value.

BASTROP COUNTY, TEXAS

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS (Unaudited)

	Fiscal Year			
	2014	2013	2012	2011
Assessed value of real property	\$ 4,104,480,966	\$ 3,903,583,148	\$ 3,709,450,229	\$ 3,732,448,963
Debt limit rate	<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>
Debt limit	<u>205,224,048</u>	<u>195,179,157</u>	<u>185,472,511</u>	<u>186,622,448</u>
Debt applicable to limit:				
Total bonded debt	42,792,880	36,154,465	38,000,000	40,815,000
Less: amount set aside for repayment	<u>1,377,739</u>	<u>1,377,739</u>	<u>1,220,225</u>	<u>1,044,358</u>
Total net debt applicable to limit	<u>41,415,141</u>	<u>34,776,726</u>	<u>36,779,775</u>	<u>39,770,642</u>
Legal debt margin	<u>\$ 163,808,907</u>	<u>\$ 160,402,431</u>	<u>\$ 148,692,736</u>	<u>\$ 146,851,806</u>
Total net debt applicable to the limit as a percentage of debt limit	20.18%	17.82%	19.83%	21.31%

Source: Bastrop County financial records

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

TABLE 12

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 3,572,474,467	\$ 3,395,292,562	\$ 3,150,524,265	\$ 2,996,465,735	\$ 2,783,640,899	\$ 2,566,909,596
<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>
<u>178,623,723</u>	<u>169,764,628</u>	<u>157,526,213</u>	<u>149,823,287</u>	<u>139,182,045</u>	<u>128,345,480</u>
42,905,000	33,885,000	35,915,000	37,755,000	39,400,000	31,465,000
<u>1,046,458</u>	<u>1,136,419</u>	<u>1,343,625</u>	<u>1,079,934</u>	<u>1,115,641</u>	<u>836,696</u>
<u>41,858,542</u>	<u>32,748,581</u>	<u>34,571,375</u>	<u>36,675,066</u>	<u>38,284,359</u>	<u>30,628,304</u>
<u>\$ 136,765,181</u>	<u>\$ 137,016,047</u>	<u>\$ 122,954,838</u>	<u>\$ 113,148,221</u>	<u>\$ 100,897,686</u>	<u>\$ 97,717,176</u>
23.43%	19.29%	21.95%	24.48%	27.51%	23.86%

BASTROP COUNTY, TEXAS

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS

(Unaudited)

Calendar Year	County					State of Texas	United States
	Estimated Population ^a	Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^c	Per Capita Personal Income ^a	Per Capita Personal Income ^a
2014	\$ 75,825	\$ 2,392,463	\$ 31,552	16,175	4.8%	\$ 43,862	\$ 44,765
2013	74,763	2,206,271	29,510	15,373	6.0%	42,638	42,693
2012	75,115	2,138,749	28,473	15,433	7.2%	40,147	41,560
2011	74,401	2,049,511	27,547	15,132	7.0%	39,493	40,584
2010	73,587	2,013,872	27,367	14,700	7.1%	38,222	39,791
2009	73,395	1,987,757	27,083	14,609	6.9%	38,546	39,626
2008	73,085	2,021,897	27,665	14,269	4.4%	37,774	40,208
2007	72,184	1,923,270	26,644	13,886	3.7%	37,187	38,611
2006	70,375	1,784,217	25,353	13,045	4.2%	35,058	36,629
2005	68,769	1,686,697	24,527	11,801	4.5%	33,160	34,685

Sources: a - U. S Census Bureau, U.S Bureau of Economic Analysis

b - Texas Education Agency

c - U. S. Department of Labor, Bureau of Labor Statistics

BASTROP COUNTY, TEXAS

PRINCIPAL EMPLOYERS

SEPTEMBER 30, 2014

(Unaudited)

Employer	Nature of Business	2014		2005	
		Employees	Percentage of Total County Employment	Employees	Percentage of Total County Employment
Bastrop Independent School District	School district	1,150	3.273%	NA	NA
Hyatt Regency Lost Pines Resort	Resort hotel, spa, golf course	703	2.001%	NA	NA
Elgin Independent School District	School district	539	1.534%	NA	NA
UT Science Park	Cancer research center	410	1.167%	NA	NA
Bastrop County	Government	423	1.204%	NA	NA
Wal-Mart	Retail store	504	1.435%	NA	NA
Bastrop FCI	Federal correctional institution	284	0.808%	NA	NA
HEB Food Store	Grocery retail	474	1.349%	NA	NA
Smithville Independent School District	School district	262	0.746%	NA	NA
Seton Smithville Regional Hospital	Healthcare	529	1.506%	NA	NA
DAR PRO (formerly Griffin Industries)	Rendering	110	0.313%	NA	NA
Buc-ee's	Retail store	147	0.418%	NA	NA
Acme Brick Company	Brick	180	0.512%	NA	NA
Agilent Technologies	Biotechnology	155	0.441%	NA	NA
Bluebonnet Electric Coop.	Utility	153	0.436%	NA	NA
Lowe's Home Improvement	Retail store	146	0.416%	NA	NA
Lower Colorado River Authority	Environmental conservation	122	0.347%	NA	NA
First National Bank	Banking and Financial	125	0.356%	NA	NA
City of Bastrop	Government	119	0.339%	NA	NA
Home Depot	Retail store	115	0.327%	NA	NA
Elgin-Butler Brick	Brick	78	0.222%	NA	NA
Hanson Brick Co.	Brick	77	0.219%	NA	NA
City of Elgin	Government	72	0.205%	NA	NA
Total		<u>6,877</u>	<u>19.57%</u>	<u>-</u>	<u>- %</u>

Source: Bastrop & Elgin Chambers of Commerce, Bastrop EDC, Surveying businesses on list

Notes: Most recent total employment per Texas Workforce Commission is 35,132 (Per Bastrop County Profile on TWC website)

NA - Not available

BASTROP COUNTY, TEXAS

FULLTIME EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS

(Unaudited)

Function/Program	Fiscal Year				
	2014	2013	2012	2011	2010
General government					
Elected/appointed officials	7	7	7	7	7
Clerical	72	72	74	67	67
Building maintenance	8	6	5	6	7
Environmental	18	15	16	15	16
Judicial					
Judges/justices of the peace	5	5	5	5	5
Assistant prosecutors	8	8	8	8	8
Paraprofessionals	12	13	13	13	13
Clerical	12	12	12	12	12
Public safety					
County sheriff	1	1	1	1	1
Constables	4	4	4	4	4
Patrol/CID/CPD	91	81	74	76	74
Correction officers	79	84	85	96	95
Medical	12	12	12	12	13
Kitch/Maint	6	9	7	9	9
Clerical	34	29	28	31	32
Health and welfare					
Indigent health care	4	4	4	4	4
Roads and highways					
County commissioners	4	4	4	4	4
Road employees	44	49	48	47	52
Clerical	2	3	2	1	1
Total	<u>423</u>	<u>418</u>	<u>409</u>	<u>418</u>	<u>424</u>

Source: County Human Resources Department

TABLE 15

Fiscal Year				
2009	2008	2007	2006	2005
7	7	7	7	7
65	64	57	53	53
6	5	5	5	5
18	17	18	12	15
5	5	5	5	5
8	8	6	6	6
13	12	8	8	8
12	12	13	13	13
1	1	1	1	1
4	4	4	4	4
69	64	59	55	51
95	89	63	61	61
10	10	8	7	7
9	9	6	5	5
32	31	29	33	32
4	3	3	3	3
4	4	4	4	4
53	53	58	58	57
1	1	1	1	1
<u>416</u>	<u>399</u>	<u>355</u>	<u>341</u>	<u>338</u>

BASTROP COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

(Unaudited)

Function/Program	Fiscal Year			
	2014	2013	2012	2011
General government				
Treasurer's office				
Accounts payable checks issued	7,362	7,658	7,584	7,587
Payroll checks issued	11,654	11,412	11,249	12,320
Cash receipts issued	4,069	4,236	4,163	5,798
County clerk				
Marriage licenses issued	420	460	396	444
Declarations of informal marriage	67	46	37	53
Birth certificates issued	832	885	825	834
Death certificates issued	364	645	620	804
Tax office				
Title transactions	18,463	17,279	15,980	13,371
Registration transactions	81,984	79,077	76,209	74,549
Elections administration				
Number of registered voters	42,550	40,886	39,978	39,002
Judicial				
District court				
Civil cases filed	1,192	1,188	1,226	1,384
Civil cases disposed	1,169	1,444	1,310	1,501
Criminal cases filed	485	526	457	576
Criminal cases disposed	474	601	540	533
County court				
Civil cases filed	641	932	653	884
Civil cases disposed	597	859	590	849
Criminal cases filed	1,387	1,332	1,343	1,068
Criminal cases disposed	1,399	1,493	1,463	1,292
Juvenile cases filed	72	89	78	104
Juvenile cases disposed	70	146	94	122
Justices of the peace				
Civil cases filed	777	829	471	531
Civil cases disposed	663	755	360	356
Criminal cases filed	12,707	15,363	14,811	16,029
Criminal cases disposed	12,884	13,205	12,480	13,232

TABLE 16

Fiscal Year					
2010	2009	2008	2007	2006	2005
8,699	8,476	6,920	7,060	6,575	6,459
12,940	11,718	10,533	10,440	10,121	10,200
5,185	5,492	4,500	4,236	3,011	3,073
421	397	432	428	429	425
42	38	24	16	29	19
742	305	304	336	316	343
1,506	2,291	3,285	3,130	3,071	2,363
12,177	12,175	14,726	14,448	13,183	14,368
72,852	72,243	70,894	67,127	63,582	61,714
40,208	NA	40,631	37,838	39,008	NA
1,146	1,183	943	906	807	854
970	934	870	690	791	625
533	592	712	743	770	846
520	724	726	748	836	637
829	823	969	1,117	1,166	1,123
782	800	918	971	1,061	941
1,361	1,696	1,508	1,688	1,840	1,876
1,514	1,710	1,492	1,667	1,717	1,575
102	111	115	124	150	150
86	123	123	135	148	142
562	678	848	621	577	533
343	479	587	524	431	393
10,872	13,001	9,337	11,501	12,302	13,945
9,875	11,216	9,327	11,073	10,578	11,221

BASTROP COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

(Unaudited)

Function/Program	Fiscal Year			
	2014	2013	2012	2011
Public safety				
County jail				
Detention officers	86	92	88	96
Total persons jailed	3,268	3,697	3,857	3,791
Average daily jail population	276	290	310	329
County sheriff				
Arrests - BCSO	1,887	2,074	1,870	1,872
Health and welfare				
Number of pauper burial/cremation	21	11	16	25
Indigent health care				
Applications approved for assistance	122	164	164	302

Source: Various County Departments

NA - Not available

TABLE 16

Fiscal Year					
<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
95	95	89	63	61	61
3,773	3,664	3,300	3,056	3,151	3,219
327	313	255	187	199	185
1,867	1,822	1,520	1,413	1,316	1,325
14	21	17	21	17	12
251	196	184	191	174	164

BASTROP COUNTY, TEXAS

CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

(Unaudited)

Function/Program	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General government										
Courthouse	1	1	1	1	1	1	1	1	1	1
Courthouse Annex	1	1	1	1	1	1	1	1	1	-
Touchscreen voting machines	49	49	49	49	49	49	49	49	49	-
Vote tabulator machine	1	1	1	1	1	1	1	1	1	-
Public safety										
Justice center	1	1	1	1	1	1	1	1	1	1
Sheriff's vehicles	94	101	97	89	85	80	62	52	46	56
Emergency management										
Mobile command center	1	1	1	1	1	1	1	1	1	1
Emergency operations center	1	1	1	1	1	1	1	1	1	1
Roads and highways										
County maintenance facilities	4	4	4	4	4	4	4	4	4	4
Miles of road	926	925	923	942	915	912	912	924	911	898
Miles of road - paved	690	679	620	620	583	526	526	-	-	-
Miles of road - unpaved	236	246	304	322	333	386	386	-	-	-
Bridges	90	92	80	80	80	80	80	80	80	79

Sources:

County Auditor - Capital Asset Listing
 Sheriff's Office
 Texas Department of Transportation
 County Commissioners
 GIS&Addressing